Act No. 100
Public Acts of 2008
Approved by the Governor
April 18, 2008

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STATE OF MICHIGAN 94TH LEGISLATURE REGULAR SESSION OF 2008

Introduced by Reps. Ebli, Lemmons, Condino, Brown, Espinoza, Valentine, Simpson, Corriveau, Angerer, Lindberg, Dean, Accavitti, Ball, Bieda, Caul, Clack, Clemente, Constan, Donigan, Elsenheimer, Gillard, Gonzales, Hammel, Hammon, Hansen, Horn, Jackson, Johnson, Rick Jones, Robert Jones, Knollenberg, Lahti, LeBlanc, Leland, Mayes, McDowell, Meadows, Melton, Opsommer, Polidori, Proos, Sak, Schuitmaker, Sheltrown, Vagnozzi and Ward

ENROLLED HOUSE BILL No. 5865

AN ACT to amend 1984 PA 270, entitled "An act relating to the economic development of this state; to create the Michigan strategic fund and to prescribe its powers and duties; to transfer and provide for the acquisition and succession to the rights, properties, obligations, and duties of the job development authority and the Michigan economic development authority to the Michigan strategic fund; to provide for the expenditure of proceeds in certain funds to which the Michigan strategic fund succeeds in ownership; to provide for the issuance of, and terms and conditions for, certain notes and bonds of the Michigan strategic fund; to create certain boards and funds; to create certain permanent funds; to exempt the property, income, and operation of the fund and its bonds and notes, and the interest thereon, from certain taxes; to provide for the creation of certain centers within and for the purposes of the Michigan strategic fund; to provide for the creation and funding of certain accounts for certain purposes; to impose certain powers and duties upon certain officials, departments, and authorities of this state; to make certain loans, grants, and investments; to provide penalties; to make an appropriation; and to repeal acts and parts of acts," (MCL 125.2001 to 125.2094) by adding chapter 8B.

The People of the State of Michigan enact:

CHAPTER 8B

Sec. 89. (1) The legislature finds and declares that the activities authorized under this chapter to promote this state and the creation of jobs in this state are a public purpose and of paramount concern in the interest of the health, safety, and general welfare of the citizens of this state. It is the intent of the legislature that the economic benefits and the creation of jobs resulting from this chapter shall accrue substantially within this state.

(2) Activities authorized under this chapter shall not be considered a project, economic development project, or a product assisted by the fund for purposes of chapter 1 or 2.

Sec. 89a. (1) The board shall establish a Michigan promotion program to promote tourism in Michigan and pay business development and marketing costs to promote business development in Michigan. Tourism promotion shall include, but is not limited to, cultural, vacation, recreational, leisure, hunting-related, motor sports entertainment-related, and agriculture-related travel across this state that includes activities that promote tourism in all 4 seasons.

- (2) The funding provided under this chapter for tourism promotion is intended to enhance funding beyond that included in the annual appropriation for travel Michigan to attract additional tourism expenditures and development of the tourism industry in this state.
- n as provided by law from the 21st century jobs trust fund established ual appropriatio (2) Not move then 4% of the p

(3) Not more than 4% of the annual appropriation as provided in the Michigan trust fund act, 2000 PA 489, MCL 12.251 to 12 program authorized under this chapter.	
This act is ordered to take immediate effect.	
	Kicharl J. Bever
	Clerk of the House of Representatives
	Carol Morey Viventi
	Secretary of the Senate
Approved	
Governor	