Act No. 257
Public Acts of 2008
Approved by the Governor
August 4, 2008

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STATE OF MICHIGAN 94TH LEGISLATURE REGULAR SESSION OF 2008

Introduced by Senator Allen

ENROLLED SENATE BILL No. 1367

AN ACT to amend 1995 PA 24, entitled "An act to promote economic growth and job creation within this state; to create and regulate the Michigan economic growth authority; to prescribe the powers and duties of the authority and of state and local officials; to assess and collect a fee; to approve certain plans and the use of certain funds; and to provide qualifications for and determine eligibility for tax credits and other incentives for authorized businesses and for qualified taxpayers," by amending sections 3 and 8 (MCL 207.803 and 207.808), section 3 as amended by 2008 PA 108 and section 8 as amended by 2008 PA 110.

The People of the State of Michigan enact:

Sec. 3. As used in this act:

- (a) "Affiliated business" means a business that is at least 50% owned and controlled, directly or indirectly, by an associated business.
- (b) "Associated business" means a business that owns at least 50% of and controls, directly or indirectly, an authorized business.
 - (c) "Authorized business" means 1 of the following:
- (i) A single eligible business with a unique federal employer identification number that has met the requirements of section 8 and with which the authority has entered into a written agreement for a tax credit under section 9.
- (ii) A single eligible business with a unique federal employer identification number that has met the requirements of section 8, except as provided in this subparagraph, and with which the authority has entered into a written agreement for a tax credit under section 9. An eligible business is not required to create qualified new jobs or maintain retained jobs if qualified new jobs are created or retained jobs are maintained by an associated business, subsidiary business, affiliated business, or an employee leasing company or professional employer organization that has entered into a contractual service agreement with the authorized business in which the employee leasing company or professional employer organization withholds income and social security taxes on behalf of the authorized business.
 - (d) "Authority" means the Michigan economic growth authority created under section 4.
- (e) "Business" means proprietorship, joint venture, partnership, limited liability partnership, trust, business trust, syndicate, association, joint stock company, corporation, cooperative, limited liability company, or any other organization.
- (f) "Distressed business" means a business that meets all of the following as verified by the Michigan economic growth authority:
- (i) Four years immediately preceding the application to the authority under this act, the business had 150 or more full-time jobs in this state.

- (ii) Within the immediately preceding 4 years, there has been a reduction of not less than 30% of the number of full-time jobs in this state during any consecutive 3-year period. The highest number of full-time jobs within the consecutive 3-year period shall be used in order to determine the percentage reduction of full-time jobs in this subparagraph.
- (iii) Is not a seasonal employer as defined in section 27 of the Michigan employment security act, 1936 (Ex Sess) PA 1, MCL 421.27.
- (g) "Eligible business" means a distressed business or business that proposes to maintain retained jobs after December 31, 1999 or to create qualified new jobs in this state after April 18, 1995 in manufacturing, mining, research and development, wholesale and trade, film and digital media production, or office operations or a business that is a qualified high-technology business or a business that is a tourism attraction facility or a qualified lodging facility. Except for a retail establishment that meets the criteria in section 8(11), an eligible business does not include retail establishments, professional sports stadiums, or that portion of an eligible business used exclusively for retail sales. Professional sports stadium does not include a sports stadium in existence on June 6, 2000 that is not used by a professional sports team on the date that an application related to that professional sports stadium is filed under section 8.
- (h) "Facility" means a site or sites within this state in which an authorized business or subsidiary business maintains retained jobs or creates qualified new jobs.
- (i) "Film and digital media production" means the development, preproduction, production, postproduction, and distribution of single media or multimedia entertainment content for distribution or exhibition to the general public in 2 or more states by any means and media in any digital media format, film, or video tape, including, but not limited to, a motion picture, a documentary, a television series, a television miniseries, a television special, interstitial television programming, long-form television, interactive television, music videos, interactive games, video games, internet programming, an internet video, a sound recording, a video, digital animation, or an interactive website. Film and digital media production also includes the development, preproduction, production, postproduction, and distribution of a trailer, pilot, video teaser, or demo created primarily to stimulate the sale, marketing, promotion, or exploitation of future investment in a film or digital media production. Film or digital media production does not include the production of any of the following:
- (i) A production for which records are required to be maintained with respect to any performer in the production under 18 USC 2257.
- (ii) A production that includes obscene matter or an obscene performance as described in 1984 PA 343, MCL 752.361 to 752.374.
 - (iii) A production that primarily consists of televised news or current events.
 - (iv) A production that primarily consists of a live sporting event.
 - (v) A production that primarily consists of political advertising.
 - (vi) A radio program.
 - (vii) A weather show.
 - (viii) A financial market report.
 - (ix) A talk show.
 - (x) A game show.
 - (xi) A production that primarily markets a product or service.
 - (xii) An awards show or other gala event production.
 - (xiii) A production with the primary purpose of fund-raising.
- (xiv) A production that primarily is for employee training or in-house corporate advertising or other similar production.
- (j) "Full-time job" means a job performed by an individual for 35 hours or more each week and whose income and social security taxes are withheld by 1 or more of the following:
 - (i) An authorized business.
 - (ii) An employee leasing company.
 - (iii) A professional employer organization on behalf of the authorized business.
 - (iv) Another person as provided in section 8(1)(c).
 - (v) A business that sells all or part of its assets to an eligible business that receives a credit under section 8(1) or (5).
 - (k) "Local governmental unit" means a county, city, village, or township in this state.
 - (l) "High-technology activity" means 1 or more of the following:
 - (i) Advanced computing, which is any technology used in the design and development of any of the following:
 - (A) Computer hardware and software.

- (B) Data communications.
- (C) Information technologies.
- (D) Film and digital media production.
- (ii) Advanced materials, which are materials with engineered properties created through the development of specialized process and synthesis technology.
- (iii) Biotechnology, which is any technology that uses living organisms, cells, macromolecules, microorganisms, or substances from living organisms to make or modify a product, improve plants or animals, or develop microorganisms for useful purposes. Biotechnology does not include human cloning as defined in section 16274 of the public health code, 1978 PA 368, MCL 333.16274, or stem cell research with embryonic tissue.
- (iv) Electronic device technology, which is any technology that involves microelectronics, semiconductors, electronic equipment, and instrumentation, radio frequency, microwave, and millimeter electronics, and optical and optic-electrical devices, or data and digital communications and imaging devices.
 - (v) Engineering or laboratory testing related to the development of a product.
- (vi) Technology that assists in the assessment or prevention of threats or damage to human health or the environment, including, but not limited to, environmental cleanup technology, pollution prevention technology, or development of alternative energy sources.
- (vii) Medical device technology, which is any technology that involves medical equipment or products other than a pharmaceutical product that has therapeutic or diagnostic value and is regulated.
 - (viii) Product research and development.
- (ix) Advanced vehicles technology, which is any technology that involves electric vehicles, hybrid vehicles, or alternative fuel vehicles, or components used in the construction of electric vehicles, hybrid vehicles, or alternative fuel vehicles. For purposes of this act:
- (A) "Electric vehicle" means a road vehicle that draws propulsion energy only from an on-board source of electrical energy.
- (B) "Hybrid vehicle" means a road vehicle that can draw propulsion energy from both a consumable fuel and a rechargeable energy storage system.
 - (x) Tool and die manufacturing.
- (xi) Competitive edge technology as defined in section 88a of the Michigan strategic fund act, 1984 PA 270, MCL 125.2088a.
- (xii) Digital media, including internet publishing and broadcasting, video gaming, web development, and entertainment technology.
- (xiii) Music production, including record production and development, sound recording studios, and integrated high-technology record production and distribution.
- (xiv) Film and video, including motion picture and video production and distribution, postproduction services, and teleproduction and production services.
 - (m) "New capital investment" means 1 or more of the following:
 - (i) New construction. As used in this subparagraph:
- (A) "New construction" means property not in existence on the date the authorized business enters into a written agreement with the authority and not replacement construction. New construction includes the physical addition of equipment or furnishings, subject to section 27(2)(a) to (o) of the general property tax act, 1893 PA 206, MCL 211.27.
- (B) "Replacement construction" means that term as defined in section 34d(1)(b)(v) of the general property tax act, 1893 PA 206, MCL 211.34d.
- (ii) The purchase of new personal property. As used in this subparagraph, "new personal property" means personal property that is not subject to or that is exempt from the collection of taxes under the general property tax act, 1893 PA 206, MCL 211.1 to 211.155, on the date the authorized business enters into a written agreement with the authority.
- (n) "Qualified high-technology business" means a business or facility whose primary business activity is high-technology activity or a qualified high-wage activity.
- (o) "Qualified high-wage activity" means a business that has an average wage of 300% or more of the federal minimum wage. Qualified high-wage activity may also include, but is not limited to, 1 or more of the following as long as they have an average wage of 300% or more of the federal minimum wage:
- (i) Architecture and design, including architectural design, graphic design, interior design, fashion design, and industrial design.
- (ii) Advertising and marketing, including advertising and marketing firms and agencies, public relations agencies, and display advertising.

- (p) "Qualified lodging facility" means 1 or more of the following:
- (i) Lodging facilities that constitute a portion of a tourism attraction facility and represent less than 50% of the total cost of the tourism attraction facility, or the lodging facilities are to be located on recreational property owned or leased by the municipal, state, or federal government.
- (ii) The lodging facilities involve the restoration or rehabilitation of a structure that is listed individually in the national register of historic places or are located in a national register historic district and certified by this state as contributing to the historic significance of the district, and the rehabilitation or restoration project has been approved in advance by this state.
 - (q) "Qualified new job" means 1 of the following:
- (i) A full-time job created by an authorized business at a facility that is in excess of the number of full-time jobs the authorized business maintained in this state prior to the expansion or location, as determined by the authority.
- (ii) For jobs created after July 1, 2000, a full-time job at a facility created by an eligible business that is in excess of the number of full-time jobs maintained by that eligible business in this state up to 90 days before the eligible business became an authorized business, as determined by the authority.
- (iii) For a distressed business, a full-time job at a facility that is in excess of the number of full-time jobs maintained by that eligible business in this state on the date the eligible business became an authorized business.
- (r) "Retained jobs" means the number of full-time jobs at a facility of an authorized business maintained in this state on a specific date as that date and number of jobs is determined by the authority.
 - (s) "Rural business" means an eligible business located in a county with a population of 90,000 or less.
- (t) "Subsidiary business" means a business that is directly or indirectly controlled or at least 80% owned by an authorized business.
- (u) "Tourism attraction facility" means a cultural or historical site, a recreation or entertainment facility, an area of natural phenomena or scenic beauty, or an entertainment destination center as determined by the Michigan economic growth authority as follows:
 - (i) In making a determination, the Michigan economic growth authority shall consider all of the following:
 - (A) Whether the facility will actually attract tourists.
 - (B) Whether 50% or more of the persons using the facility reside outside a 100-mile radius.
 - (C) Whether 50% or more of the gross receipts are from admissions, food, or nonalcoholic drinks.
 - (D) Whether the facility offers a unique experience.
 - (ii) The Michigan economic growth authority shall not determine any of the following as a tourism attraction facility:
- (A) Facilities, other than an entertainment destination center, that are primarily devoted to the retail sale of goods, a theme restaurant destination attraction, or a tourism attraction where the attraction is a secondary and subordinate component to the sale of goods.
- (B) Recreational facilities that do not serve as a likely destination where individuals who are not residents of the state would remain overnight in commercial lodging at or near the facility.
- (v) "Written agreement" means a written agreement made pursuant to section 8. A written agreement may address new jobs, qualified new jobs, full-time jobs, or any combination of new jobs, qualified new jobs, full-time jobs, or retained jobs.
- Sec. 8. (1) After receipt of an application, the authority may enter into an agreement with an eligible business for a tax credit under section 9 if the authority determines that all of the following are met:
- (a) Except as provided in subsection (5), the eligible business creates 1 or more of the following as determined by the authority and provided with written agreement:
 - (i) A minimum of 50 qualified new jobs at the facility if expanding in this state.
 - (ii) A minimum of 50 qualified new jobs at the facility if locating in this state.
- (iii) A minimum of 25 qualified new jobs at the facility if the facility is located in a neighborhood enterprise zone as determined under the neighborhood enterprise zone act, 1992 PA 147, MCL 207.771 to 207.786, is located in a renaissance zone under the Michigan renaissance zone act, 1996 PA 376, MCL 125.2681 to 125.2696, or is located in a federally designated empowerment zone, rural enterprise community, or enterprise community.
 - (iv) A minimum of 5 qualified new jobs at the facility if the eligible business is a qualified high-technology business.
 - (v) A minimum of 5 qualified new jobs at the facility if the eligible business is a rural business.
- (b) Except as provided in subsection (5), the eligible business agrees to maintain 1 or more of the following for each year that a credit is authorized under this act:
 - (i) A minimum of 50 qualified new jobs at the facility if expanding in this state.

- (ii) A minimum of 50 qualified new jobs at the facility if locating in this state.
- (iii) A minimum of 25 qualified new jobs at the facility if the facility is located in a neighborhood enterprise zone as determined under the neighborhood enterprise zone act, 1992 PA 147, MCL 207.771 to 207.786, is located in a renaissance zone under the Michigan renaissance zone act, 1996 PA 376, MCL 125.2681 to 125.2696, or is located in a federally designated empowerment zone, rural enterprise community, or enterprise community.
 - (iv) If the eligible business is a qualified high-technology business, all of the following apply:
 - (A) A minimum of 5 qualified new jobs at the facility.
- (B) A minimum of 25 qualified new jobs at the facility within 5 years after the date of the expansion or location as determined by the authority and a minimum of 25 qualified new jobs at the facility each year thereafter for which a credit is authorized under this act.
 - (v) If the eligible business is a rural business, all of the following apply:
 - (A) A minimum of 5 qualified new jobs at the facility.
- (B) A minimum of 25 qualified new jobs at the facility within 5 years after the date of the expansion or location as determined by the authority.
- (c) Except as provided in subsection (5) and as otherwise provided in this subdivision, in addition to the jobs specified in subdivision (b), the eligible business, if already located within this state, agrees to maintain a number of full-time jobs equal to or greater than the number of full-time jobs it maintained in this state prior to the expansion, as determined by the authority. After an eligible business has entered into a written agreement as provided in subsection (2), the authority may adjust the number of full-time jobs required to be maintained by the authorized business under this subdivision, in order to adjust for decreases in full-time jobs in the authorized business in this state due to the divestiture of operations, provided a single other person continues to maintain those full-time jobs in this state. The authority shall not approve a reduction in the number of full-time jobs to be maintained unless the authority has determined that it can monitor the maintenance of the full-time jobs in this state by the other person, and the authorized business agrees in writing that the continued maintenance of the full-time jobs in this state by the other person, as determined by the authority, is a condition of receiving tax credits under the written agreement. A full-time job maintained by another person under this subdivision, that otherwise meets the requirements of section 3(i), shall be considered a full-time job, notwithstanding the requirement that a full-time job be performed by an individual employed by an authorized business, or an employee leasing company or professional employer organization on behalf of an authorized business.
- (d) Except as otherwise provided in this subdivision, the wage paid for each retained job and qualified new job is equal to or greater than 150% of the federal minimum wage. However, if the eligible business is a qualified high-wage activity, then the wage paid for each qualified new job is equal to or greater than 300% of the federal minimum wage. However, beginning on the effective date of the amendatory act that added this sentence, the authority may include the value of the health care benefit in determining the wage paid for each retained job or qualified new job for an eligible business under this act.
 - (e) The plans for the expansion, retention, or location are economically sound.
- (f) Except for an eligible business described in subsection (5)(c), the eligible business has not begun construction of the facility.
- (g) The expansion, retention, or location of the eligible business will benefit the people of this state by increasing opportunities for employment and by strengthening the economy of this state.
- (h) The tax credits offered under this act are an incentive to expand, retain, or locate the eligible business in Michigan and address the competitive disadvantages with sites outside this state.
- (i) A cost/benefit analysis reveals that authorizing the eligible business to receive tax credits under this act will result in an overall positive fiscal impact to the state.
- (j) If the eligible business is a qualified high-technology business described in section 3(m)(i), the eligible business agrees that not less than 25% of the total operating expenses of the business will be maintained for research and development for the first 3 years of the written agreement.
- (2) If the authority determines that the requirements of subsection (1), (5), (9), or (11) have been met, the authority shall determine the amount and duration of tax credits to be authorized under section 9, and shall enter into a written agreement as provided in this section. The duration of the tax credits shall not exceed 20 years or for an authorized business that is a distressed business, 3 years. In determining the amount and duration of tax credits authorized, the authority shall consider the following factors:
 - (a) The number of qualified new jobs to be created or retained jobs to be maintained.
- (b) The average wage and health care benefit level of the qualified new jobs or retained jobs relative to the average wage and health care benefit paid by private entities in the county in which the facility is located.
 - (c) The total capital investment or new capital investment the eligible business will make.

- (d) The cost differential to the business between expanding, locating, or retaining new jobs in Michigan and a site outside of Michigan.
 - (e) The potential impact of the expansion, retention, or location on the economy of Michigan.
- (f) The cost of the credit under section 9, the staff, financial, or economic assistance provided by the local government unit, or local economic development corporation or similar entity, and the value of assistance otherwise provided by this state.
- (g) Whether the expansion, retention, or location will occur in this state without the tax credits offered under this act.
- (h) Whether the authorized business reuses or redevelops property that was previously used for an industrial or commercial purpose in locating the facility.
- (3) A written agreement between an eligible business and the authority shall include, but need not be limited to, all of the following:
 - (a) A description of the business expansion, retention, or location that is the subject of the agreement.
 - (b) Conditions upon which the authorized business designation is made.
- (c) A statement by the eligible business that a violation of the written agreement may result in the revocation of the designation as an authorized business and the loss or reduction of future credits under section 9.
- (d) A statement by the eligible business that a misrepresentation in the application may result in the revocation of the designation as an authorized business and the refund of credits received under section 9.
- (e) A method for measuring full-time jobs before and after an expansion, retention, or location of an authorized business in this state.
 - (f) A written certification from the eligible business regarding all of the following:
- (i) The eligible business will follow a competitive bid process for the construction, rehabilitation, development, or renovation of the facility, and that this process will be open to all Michigan residents and firms. The eligible business may not discriminate against any contractor on the basis of its affiliation or nonaffiliation with any collective bargaining organization.
 - (ii) The eligible business will make a good faith effort to employ, if qualified, Michigan residents at the facility.
- (iii) The eligible business will make a good faith effort to employ or contract with Michigan residents and firms to construct, rehabilitate, develop, or renovate the facility.
- (iv) The eligible business is encouraged to make a good faith effort to utilize Michigan-based suppliers and vendors when purchasing goods and services.
- (g) A condition that if the eligible business qualified under subsection (5)(b)(ii) and met the subsection (1)(e) requirement by filing a chapter 11 plan of reorganization, the plan must be confirmed by the bankruptcy court within 6 years of the date of the agreement or the agreement is rescinded.
 - (4) Upon execution of a written agreement as provided in this section, an eligible business is an authorized business.
- (5) Through December 31, 2007, after receipt of an application, the authority may enter into a written agreement with an eligible business that meets 1 or more of the following criteria:
- (a) Is located in this state on the date of the application, makes new capital investment of \$250,000,000.00 in this state, and maintains 500 retained jobs, as determined by the authority.
 - (b) Meets 1 or more of the following criteria:
- (i) Relocates production of a product to this state after the date of the application, makes capital investment of \$500,000,000.00 in this state, and maintains 500 retained jobs, as determined by the authority.
- (ii) Maintains 150 retained jobs at a facility, maintains 1,000 or more full-time jobs in this state, and makes new capital investment in this state.
- (*iii*) Is located in this state on the date of the application, maintains at least 100 retained jobs at a single facility, and agrees to make new capital investment at that facility equal to the greater of \$100,000.00 per retained job maintained at that facility or \$10,000,000.00 to be completed or contracted for not later than December 31, 2007.
- (iv) Maintains 300 retained jobs at a facility; the facility is at risk of being closed and if it were to close, the work would go to a location outside this state, as determined by the authority; new management or new ownership is proposed for the facility that is committed to improve the viability of the facility, unless otherwise provided in this subparagraph; and the tax credits offered under this act are necessary for the facility to maintain operations. The authority may not enter into a written agreement under this subparagraph after December 31, 2007. Of the written agreements entered into under this subparagraph, the authority may enter into 3 written agreements under this subparagraph that are excluded from the requirements of subsection (1)(e), (f), (h), and (i) if the authority considers it in the public interest and if the eligible business would have met the requirements of subsection (1)(g), (h), and (k) within the immediately preceding 6 months from the signing of the written agreement for a tax credit. Of the 3 written

agreements described in this subparagraph, the authority may also waive the requirement for new management if the existing management and labor make a commitment to improve the viability and productivity of the facility to better meet international competition as determined by the authority.

- (v) Maintains 100 retained jobs at a facility; is a rural business, unless otherwise provided in this subparagraph; the facility is at risk of being closed and if it were to close, the work would go to a location outside this state, as determined by the authority; new management or new ownership is proposed for the facility that is committed to improve the viability of the facility; and the tax credits offered under this act are necessary for the facility to maintain operations. The authority may not enter into a written agreement under this subparagraph after December 31, 2007. Of the written agreements entered into under this subparagraph, the authority may enter into 3 written agreements under this subparagraph that are excluded from the requirements of subsection (1)(e), (f), and (h) if the authority considers it in the public interest and if the eligible business would have met the requirements of subsection (1)(g), (h), and (e) within the immediately preceding 6 months from the signing of the written agreement for a tax credit. Of the 3 written agreements described in this subparagraph, the authority may also waive the requirement that the business be a rural business if the business is located in a county with a population of 500,000 or more and 600,000 or less.
- (vi) Maintains 175 retained jobs and makes new capital investment at a facility in a county with a population of not less than 7,500 but not greater than 8,000.
- (vii) Is located in this state on the date of the application, maintains at least 675 retained jobs at a facility, agrees to create 400 new jobs, and agrees to make a new capital investment of at least \$45,000,000.00 to be completed or contracted for not later than December 31, 2007. Of the written agreements entered into under this subparagraph, the authority may enter into 1 written agreement under this subparagraph that is excluded from the requirements of subsection (1)(f) if the authority considers it in the public interest.
- (viii) Is located in this state on the date of the application, makes new capital investment of \$250,000,000.00 or more in this state, and makes that capital investment at a facility located north of the 45th parallel.
 - (c) Is a distressed business.
- (6) Each year, the authority shall not execute new written agreements that in total provide for more than 400 yearly credits over the terms of those agreements entered into that year for eligible businesses that are not qualified high-technology businesses, distressed businesses, rural businesses, or an eligible business described in subsection (11).
- (7) The authority shall not execute more than 50 new written agreements each year for eligible businesses that are qualified high-technology businesses or rural business. Only 25 of the 50 written agreements for businesses that are qualified high-technology businesses or rural business may be executed each year for qualified rural businesses.
- (8) The authority shall not execute more than 20 new written agreements each year for eligible businesses that are distressed businesses. The authority shall not execute more than 5 of the written agreements described in this subsection each year for distressed businesses that had 1,000 or more full-time jobs at a facility 4 years immediately preceding the application to the authority under this act. The authority shall not execute more than 5 new written agreements each year for eligible businesses described in subsection (11). The authority shall not execute more than 4 new written agreements each year for eligible businesses described in subsection (11) in local governmental units that have a population greater than 16,000.
- (9) Beginning January 1, 2008, after receipt of an application, the authority may enter into a written agreement with an eligible business that does not meet the criteria described in subsection (1), if the eligible business meets all of the following:
 - (a) Agrees to retain not fewer than 50 jobs.
- (b) Agrees to invest, through construction, acquisition, transfer, purchase, contract, or any other method as determined by the authority, at a facility equal to \$50,000.00 or more per retained job maintained at the facility.
- (c) Certifies to the authority that, without the credits under this act and without the new capital investment, the facility is at risk of closing and the work and jobs would be removed to a location outside of this state.
- (d) Certifies to the authority that the management or ownership is committed to improving the long-term viability of the facility in meeting the national and international competition facing the facility through better management techniques, best practices, including state of the art lean manufacturing practices, and market diversification.
- (e) Certifies to the authority that it will make best efforts to keep jobs in Michigan when making plant location and closing decisions.
- (f) Certifies to the authority that the workforce at the facility demonstrates its commitment to improving productivity and profitability at the facility through various means.
- (10) Beginning on the effective date of the amendatory act that added this subsection, if the authority enters into a written agreement with an eligible business, the written agreement shall include a repayment provision of all or a portion of the credits received by the eligible business for a facility if the eligible business moves full-time jobs outside this state during the term of the written agreement and for a period of years after the term of the written agreement, as determined by the authority.

- (11) Beginning January 1, 2008, after receipt of an application, the authority may enter into a written agreement with an eligible business that does not meet the criteria described in subsection (1), if the eligible business meets all of the following:
 - (a) Agrees to create or retain not fewer than 15 jobs.
- (h) Agrees to occupy property that is a historic resource as that term is defined in section 435 of the Michigan b 5 Ρ
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ousiness tax act, 2007 PA 36, MCL 208.1435, and that is local PA 197, MCL 125.1651.	
(c) The average wage paid for each retained job and full minimum wage.	-time job is equal to or greater than 150% of the federa
This act is ordered to take immediate effect.	
	Carol Morey Viventi
	Secretary of the Senate
	Kicharl J. Brown
	Clerk of the House of Representatives
Approved	
Governor	