



Senate Fiscal Agency
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BILL ANALYSIS

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House Bill 4709 (Substitute H-1 as reported without amendment)

Sponsor: Representative Tim Melton

House Committee: Tax Policy

Senate Committee: Finance

Date Completed: 10-22-09

CONTENT

The bill would amend the Michigan Business Tax Act to provide that if the term "tax year" in the Act were used in reference to one or more previous or preceding tax years that were before January 1, 2008, those tax years would be deemed the same tax years during which the former Single Business Tax Act was in effect.

The bill would be retroactive and effective for tax years beginning after December 31, 2007.

(January 1, 2008, is the date on which the Michigan Business Tax Act took effect, replacing the Single Business Tax Act.)

MCL 208.117

Legislative Analyst: Suzanne Lowe

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 10-22-09

Fiscal Analyst: David Zin