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House Bill 5808 (Substitute S-1 as reported)  
Sponsor: Representative Pam Byrnes  
House Committee: New Economy and Quality of Life  
Senate Committee: Commerce and Tourism

### **CONTENT**

The bill would amend Chapter 8A of the Michigan Strategic Fund Act, which established the 21<sup>st</sup> century investment programs, to include information technology in the definition of "competitive edge technology".

Among other things, Chapter 8A provides for competitive edge technology grants and loans. The definition of "competitive edge technology" includes "advanced automotive, manufacturing, and materials technology". The bill would refer instead to "advanced automotive, manufacturing, and information technology".

Chapter 8A contains a definition of "advanced automotive, manufacturing, and materials technology". Under the bill, the defined term would be "advanced automotive, manufacturing, materials, and information technology". The current definition includes, among other things, advanced computing or electronic device technology related to technology otherwise described in the definition of that term. The bill would refer to advanced computing or electronic device technology (without limiting it to technology otherwise described in the definition).

MCL 125.2088a

Legislative Analyst: Patrick Affholter

### **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Date Completed: 11-9-10

Fiscal Analyst: Elizabeth Pratt