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House Bill 6097 (as reported without amendment)

Sponsor: Representative Joe Haveman

House Committee: Insurance

Senate Committee: Banking and Financial Institutions

CONTENT

The bill would amend Chapter 77 of the Insurance Code (the Michigan Life and Health Insurance Guaranty Association Act) to do the following:

- -- Exclude from coverage under the chapter any policy or contract that provided benefits under Medicare Part C or D, and exclude from coverage a portion of a policy or contract to the extent that assessments required under Chapter 77 were preempted by State or Federal law.
- -- Increase the maximum amount of certain benefits that the Life and Health Insurance Guaranty Association is obligated to cover from \$100,000 to \$250,000.

MCL 500.7704 Legislative Analyst: Curtis Walker

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 6-24-10 Fiscal Analyst: Elizabeth Pratt

Maria Tyszkiewicz