

HOUSE BILL No. 4693

March 25, 2009, Introduced by Rep. Griffin and referred to the Committee on Commerce.

A bill to amend 1976 PA 331, entitled
"Michigan consumer protection act,"
by amending section 20 (MCL 445.920).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 20. (1) The director of the department of ~~commerce~~**LABOR**
2 **AND ECONOMIC GROWTH** may investigate, in the manner set forth in
3 section 7, a person subject to ~~Act No. 265 of the Public Acts of~~
4 ~~1964, as amended, being sections 451.501 to 451.818 of the Michigan~~
5 ~~Compiled Laws~~**THE UNIFORM SECURITIES ACT, 1964 PA 265, MCL 451.501**
6 **TO 451.818; THE UNIFORM SECURITIES ACT (2002), 2008 PA 551, MCL**
7 **451.2101 TO 451.2703; Act No. 229 of the Public Acts of 1963, as**
8 ~~amended, being sections 559.1 to 559.31 of the Michigan Compiled~~
9 ~~Laws; Act No. 284 of the Public Acts of 1972, as amended, being~~
10 ~~sections 450.1101 to 450.2099 of the Michigan Compiled Laws~~**THE**
11 **BUSINESS CORPORATION ACT, 1972 PA 284, MCL 450.1101 TO 450.2098; or**

1 ~~Act No. 269 of the Public Acts of 1974, being sections 445.1501 to~~
2 ~~445.1545 of the Michigan Compiled Laws~~ **THE FRANCHISE INVESTMENT**
3 **LAW, 1974 PA 269, MCL 445.1501 TO 445.1546**, who the director
4 believes has engaged, is engaging, or is about to engage in a
5 method, act, or practice which is unlawful under this act.

6 (2) When the director requires the use of the subpoena power
7 provided in this act, an application shall be made to the attorney
8 general, who shall proceed to procure a subpoena on behalf of the
9 director in accordance with section 7.

10 (3) Upon conclusion of an investigation, the director shall
11 provide a full report to the attorney general.