

HOUSE BILL No. 5313

(As amended February 24, 2010)

September 2, 2009, Introduced by Reps. Nathan, Kandrevas and Leland and referred to the Committee on Regulatory Reform.

A bill to amend 1980 PA 299, entitled
"Occupational code,"
by amending section 2603 (MCL 339.2603), as amended by 1999 PA 170.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 2603. (1) There is created a board of real estate
2 appraisers.

3 (2) Of those board members who are appraisers, 3 shall be
4 certified general real estate appraisers, 1 shall be a certified
5 residential real estate appraiser, and 2 shall be **EITHER** state
6 licensed real estate appraisers **OR ADDITIONAL CERTIFIED RESIDENTIAL**
7 **REAL ESTATE APPRAISERS**. [At least 1 of those appraisers ~~shall~~**MAY** be
8 employed by a state or nationally chartered bank, a state or
9 federally chartered savings and loan or savings bank, a state or
10 federally chartered credit union, an entity of the federally

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2 chartered farm credit system, or an entity regulated under the
3 mortgage brokers, lenders, and servicers licensing act, 1987 PA
173, MCL 445.1651 to 445.1684.]