## SENATE SUBSTITUTE FOR HOUSE BILL NO. 4092

A bill to amend 1963 PA 62, entitled "Industrial development revenue bond act of 1963," (MCL 125.1251 to 125.1267) by adding section 5a.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 5A. (1) BEGINNING JULY 1, 2009, THE GOVERNING BODY OF THE
- 2 MUNICIPALITY SHALL NOT ISSUE BONDS OR NOTES UNDER THIS ACT TO
- 3 CONSTRUCT, IMPROVE, OR FINANCE IMPROVEMENTS TO INDUSTRIAL BUILDINGS
- 4 UNDER THIS ACT UNLESS THE APPLICANT STATES, IN WRITING, THAT THE
- 5 APPLICANT WILL NOT KNOWINGLY HIRE OR CONTRACT WITH ANY BUSINESS
- 6 ENTITY THAT KNOWINGLY HIRES AN INDIVIDUAL WHO IS NOT AUTHORIZED
- 7 UNDER FEDERAL LAW TO WORK IN THE UNITED STATES.
- 8 (2) BEGINNING JULY 1, 2009, THE GOVERNING BODY OF THE
- 9 MUNICIPALITY SHALL NOT ISSUE BONDS OR NOTES UNDER THIS ACT TO
- 10 CONSTRUCT, IMPROVE, OR FINANCE IMPROVEMENTS TO INDUSTRIAL BUILDINGS

- 1 UNDER THIS ACT UNLESS THE APPLICANT STATES, IN WRITING, THAT THE
- 2 APPLICANT WILL MAKE A GOOD FAITH EFFORT TO EMPLOY OR CONTRACT WITH
- 3 MICHIGAN RESIDENTS OR INDIVIDUALS WHO PLAN ON BECOMING RESIDENTS OF
- 4 THIS STATE AND MICHIGAN FIRMS TO CONSTRUCT OR IMPROVE INDUSTRIAL
- 5 BUILDINGS UNDER THIS ACT.
- 6 (3) BEGINNING JULY 1, 2009, THE WRITTEN AGREEMENT DESCRIBED IN
- 7 SUBSECTION (1) SHALL ALSO CONTAIN A REMEDY PROVISION THAT PROVIDES
- 8 FOR ALL OF, BUT NOT LIMITED TO, THE FOLLOWING:
- 9 (A) A REQUIREMENT THAT THE APPLICANT'S INDUSTRIAL FACILITIES
- 10 EXEMPTION CERTIFICATE IS REVOKED UNDER THIS ACT IF THE APPLICANT IS
- 11 DETERMINED TO BE IN VIOLATION OF SUBSECTION (1), AS DETERMINED BY
- 12 THE GOVERNING BODY OF THE MUNICIPALITY.
- 13 (B) A REQUIREMENT THAT THE APPLICANT MAY BE REQUIRED TO REPAY
- 14 SOME OR ALL OF THE BENEFITS RECEIVED UNDER THIS ACT IF THE
- 15 APPLICANT IS DETERMINED TO BE IN VIOLATION OF THE PROVISIONS OF
- 16 SUBSECTION (1), AS DETERMINED BY THE GOVERNING BODY OF THE
- 17 MUNICIPALITY.
- 18 (4) NOT LATER THAN THE FEBRUARY 1 IMMEDIATELY FOLLOWING THE
- 19 COMPLETION OF THE CONSTRUCTION OR IMPROVEMENT OF AN INDUSTRIAL
- 20 BUILDING, THE APPLICANT SHALL REPORT TO THE GOVERNING BODY OF THE
- 21 MUNICIPALITY REGARDING ALL OF THE FOLLOWING:
- 22 (A) THE NUMBER OF MICHIGAN RESIDENTS EMPLOYED IN JOBS FOR THE
- 23 CONSTRUCTION OR IMPROVEMENT OF INDUSTRIAL BUILDINGS FOR WHICH BONDS
- 24 OR NOTES WERE ISSUED UNDER THIS ACT.
- 25 (B) THE NUMBER OF JOBS CREATED FROM THE CONSTRUCTION OR
- 26 IMPROVEMENT OF INDUSTRIAL BUILDINGS FOR WHICH BONDS OR NOTES WERE
- 27 ISSUED UNDER THIS ACT.

1	(C)	THE	DETATLS	OF	THE	GOOD	FATTH	EFFORTS	REQUIRED	OF	THE
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- 2 APPLICANT DESCRIBED IN SUBSECTION (2).
- 3 (5) NOT LATER THAN MAY 1 EACH YEAR, THE GOVERNING BODY OF THE
- MUNICIPALITY SHALL COMPILE ALL INFORMATION SUBMITTED BY APPLICANTS 4
- UNDER SUBSECTION (4) AND SUBMIT IT TO THE BOARD OF THE MICHIGAN 5
- STRATEGIC FUND.
- (6) THE ATTORNEY GENERAL OF THIS STATE, OR OTHER APPROPRIATE 7
- STATE AGENCY, SHALL BE RESPONSIBLE FOR ANY ENFORCEMENT NECESSARY TO 8
- ENSURE COMPLIANCE AFTER THE APPLICANT HAS SIGNED THE AGREEMENT
- 10 UNDER THE PROVISIONS DESCRIBED IN SUBSECTIONS (1), (2), AND (3).
- 11 Enacting section 1. This amendatory act does not take effect
- 12 unless all of the following bills of the 95th Legislature are
- 13 enacted into law:
- 14 (a) Senate Bill No. 502.

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16 (b) Senate Bill No. 539.

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