SUBSTITUTE FOR HOUSE BILL NO. 6176

A bill to establish the American Red Cross Michigan fund in the department of treasury; to provide for the distribution of the money from the fund; to prescribe the powers and duties of certain agencies and officials; and to provide for appropriations.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1. This act shall be known and may be cited as the
- 2 "American Red Cross Michigan fund act".
- 3 Sec. 3. As used in this act:
- 4 (a) "Department" means the department of treasury.
- 5 (b) "Fund" means the American Red Cross Michigan fund created
- 6 in section 5.
- 7 Sec. 5. (1) The American Red Cross Michigan fund is created in
- 8 the department to provide funds for donation to the Michigan
- 9 chapters of the American Red Cross. The department shall be the

- 1 administrator of the fund for auditing purposes.
- 2 (2) The state treasurer shall credit to the fund all amounts
- 3 appropriated for this purpose under section 435 of the income tax
- 4 act of 1967, 1967 PA 281, MCL 206.435, and money from any other
- 5 source for deposit into the fund.
- 6 (3) The state treasurer shall direct the investment of the
- 7 fund. The fund shall consist of the money credited to the fund
- 8 pursuant to section 435 of the income tax act of 1967, 1967 PA 281,
- 9 MCL 206.435, any interest and earnings accruing from the saving and
- 10 investment of that money, and money from any other source.
- 11 (4) Money in the fund at the close of the year shall remain in
- 12 the fund and shall not lapse to the general fund.
- Sec. 7. The money, interest, and earnings of the fund shall be
- 14 expended solely for donation to the mid-Michigan chapter of the
- 15 American Red Cross for distribution to the Michigan chapters of the
- 16 American Red Cross.
- 17 Sec. 9. The money in the fund that is available for
- 18 distribution shall be appropriated each year. Money granted or
- 19 received as a gift or donation to the fund is available for
- 20 distribution upon appropriation.
- 21 Enacting section 1. This act does not take effect unless House
- 22 Bill No. 6175 of the 95th Legislature is enacted into law.