

SUBSTITUTE FOR
HOUSE BILL NO. 6186

A bill to amend 1976 PA 388, entitled
"Michigan campaign finance act,"
(MCL 169.201 to 169.282) by adding section 55d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 55D. (1) A CORPORATION OR JOINT STOCK COMPANY SHALL NOT
2 MAKE AN INDEPENDENT EXPENDITURE IF THAT CORPORATION OR JOINT STOCK
3 COMPANY MEETS ANY OF THE FOLLOWING CONDITIONS:

4 (A) IS INCORPORATED IN, ORGANIZED UNDER THE LAWS OF, OR
5 CREATED BY THE LAWS OF A FOREIGN COUNTRY.

6 (B) IS A SUBSIDIARY, AFFILIATE, DIVISION, OR JOINT VENTURE OF
7 A CORPORATION OR JOINT STOCK COMPANY INCORPORATED IN, ORGANIZED
8 UNDER THE LAWS OF, OR CREATED BY THE LAWS OF A FOREIGN COUNTRY.

1 (C) HAS RECEIVED, DIRECTLY OR INDIRECTLY, FUNDS FROM ANY
2 SOURCE IN A FOREIGN COUNTRY, EXCEPT FUNDS RECEIVED AS BONA FIDE
3 PAYMENT FOR GOODS OR SERVICES SOLD BY THE CORPORATION OR JOINT
4 STOCK COMPANY IN A FOREIGN COUNTRY.

5 (D) A FOREIGN NATIONAL DIRECTLY OR INDIRECTLY OWNS OR CONTROLS
6 20% OR MORE OF THE VOTING SHARES OF THE CORPORATION OR JOINT STOCK
7 COMPANY.

8 (E) A MAJORITY OF THE MEMBERS OF THE BOARD OF DIRECTORS OF THE
9 CORPORATION OR JOINT STOCK COMPANY ARE FOREIGN NATIONALS.

10 (F) ONE OR MORE FOREIGN NATIONALS HAVE THE POWER TO DIRECT,
11 DICTATE, OR CONTROL THE DECISION-MAKING PROCESS OF THE CORPORATION
12 OR JOINT STOCK COMPANY WITH RESPECT TO ITS INTERESTS IN THE UNITED
13 STATES.

14 (G) ONE OR MORE FOREIGN NATIONALS HAVE THE POWER TO DIRECT,
15 DICTATE, OR CONTROL THE DECISION-MAKING PROCESS OF THE CORPORATION
16 OR JOINT STOCK COMPANY WITH RESPECT TO ACTIVITIES IN CONNECTION
17 WITH A FEDERAL, STATE, OR LOCAL ELECTION, INCLUDING THE MAKING OF
18 AN INDEPENDENT EXPENDITURE.

19 (2) A PERSON SHALL NOT MAKE AN INDEPENDENT EXPENDITURE USING
20 FUNDS THAT THE PERSON HAS RECEIVED FROM A CORPORATION OR JOINT
21 STOCK COMPANY PROHIBITED FROM MAKING AN INDEPENDENT EXPENDITURE
22 UNDER THIS ACT. THIS SUBSECTION DOES NOT APPLY TO SALARY OR
23 COMPENSATION A PERSON RECEIVES FROM THAT PERSON'S EMPLOYMENT WITH A
24 CORPORATION OR JOINT STOCK COMPANY.

25 (3) AS USED IN THIS SECTION, "FOREIGN NATIONAL" MEANS ANY OF
26 THE FOLLOWING:

27 (A) AN INDIVIDUAL WHO IS NOT A CITIZEN OF THE UNITED STATES.

1 (B) A GOVERNMENT OF A FOREIGN COUNTRY OR OF A POLITICAL
2 SUBDIVISION OF A FOREIGN COUNTRY.

3 (C) A PERSON WHO IS NOT AN INDIVIDUAL AND WHO IS NOT
4 INCORPORATED IN, ORGANIZED UNDER THE LAWS OF, OR CREATED BY THE
5 LAWS OF THE UNITED STATES OR ITS STATES AND TERRITORIES.

6 Enacting section 1. This amendatory act does not take effect
7 unless all of the following bills of the 95th Legislature are
8 enacted into law:

- 9 (a) House Bill No. 6182.
10 (b) House Bill No. 6183.
11 (c) House Bill No. 6184.
12 (d) House Bill No. 6185.
13 (e) House Bill No. 6187.
14 (f) House Bill No. 6188.