

**SUBSTITUTE FOR
HOUSE BILL NO. 6203**

A bill to amend 2000 PA 146, entitled
"Obsolete property rehabilitation act,"
by amending sections 6 and 16 (MCL 125.2786 and 125.2796).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 6. (1) Not more than 60 days after receipt of a copy of
2 the application and resolution adopted under section 5, the
3 commission shall approve or disapprove the resolution.

4 (2) Following approval of the application by the legislative
5 body of the qualified local governmental unit and the commission,
6 the commission shall issue to the applicant an obsolete property
7 rehabilitation exemption certificate in the form the commission
8 determines, which shall contain all of the following:

9 (a) A legal description of the real property on which the
10 obsolete facility is located.

11 (b) A statement that unless revoked as provided in this act

1 the certificate shall remain in force for the period stated in the
2 certificate.

3 (c) A statement of the taxable value of the obsolete property,
4 separately stated for real and personal property, for the tax year
5 immediately preceding the effective date of the certificate after
6 deducting the taxable value of the land and personal property other
7 than personal property assessed pursuant to sections 8(d) and 14(6)
8 of the general property tax act, 1893 PA 206, MCL 211.8 and 211.14.

9 (d) A statement of the period of time authorized by the
10 legislative body of the qualified local governmental unit within
11 which the rehabilitation shall be completed.

12 (e) If the period of time authorized by the legislative body
13 of the qualified local governmental unit pursuant to subdivision
14 (d) is less than 12 years, the exemption certificate shall contain
15 the factors, criteria, and objectives, as determined by the
16 resolution of the qualified local governmental unit, necessary for
17 extending the period of time, if any.

18 (3) ~~The~~ **EXCEPT AS OTHERWISE PROVIDED IN THIS SECTION, THE**
19 effective date of the certificate is the December 31 immediately
20 following the date of issuance of the certificate.

21 (4) The commission shall file with the clerk of the qualified
22 local governmental unit a copy of the obsolete property
23 rehabilitation exemption certificate, and the commission shall
24 maintain a record of all certificates filed. The commission shall
25 also send, by certified mail, a copy of the obsolete property
26 rehabilitation exemption certificate to the applicant and the
27 assessor of the local tax collecting unit in which the obsolete

1 property is located.

2 (5) NOTWITHSTANDING ANY OTHER PROVISION OF THIS ACT, IF A
3 QUALIFIED LOCAL GOVERNMENTAL UNIT PASSED A RESOLUTION APPROVING AN
4 APPLICATION FOR AN OBSOLETE PROPERTY REHABILITATION EXEMPTION
5 CERTIFICATE ON NOVEMBER 5, 2008 FOR A REHABILITATED FACILITY
6 LOCATED IN AN OBSOLETE PROPERTY REHABILITATION DISTRICT ESTABLISHED
7 ON JANUARY 29, 2003 WITH REHABILITATION COMMENCING ON JULY 24,
8 2007, THE EFFECTIVE DATE OF THE CERTIFICATE SHALL BE DECEMBER 31,
9 2008.

10 Sec. 16. A new exemption shall not be granted under this act
11 after December 31, ~~2010~~—2016, but an exemption then in effect shall
12 continue until the expiration of the exemption certificate.