

SUBSTITUTE FOR
SENATE BILL NO. 1015

A bill to amend 2003 PA 258, entitled
"Land bank fast track act,"
by amending section 2 (MCL 124.752).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 2. The legislature finds that there exists in this state
2 a continuing need to strengthen and revitalize the economy of this
3 state and local units of government in this state and that it is in
4 the best interests of this state and local units of government in
5 this state to assemble or dispose of public property, including tax
6 reverted property, in a coordinated manner to foster the
7 development of that property, ~~and~~ to promote economic growth in
8 this state and local units of government in this state, **AND TO**
9 **PROMOTE URBAN AGRICULTURE IN COMPLIANCE WITH LOCAL ORDINANCES.** It

1 is declared to be a valid public purpose for a land bank fast track
2 authority created under this act to acquire, assemble, dispose of,
3 and quiet title to property under this act. It is further declared
4 to be a valid public purpose for a land bank fast track authority
5 created under this act to provide for the financing of the
6 acquisition, assembly, disposition, and quieting of title to
7 property, and for a land bank fast track authority to exercise
8 other powers granted to a land bank fast track authority under this
9 act. The legislature finds that a land bank fast track authority
10 created under this act and powers conferred by this act constitute
11 a necessary program and serve a necessary public purpose.