

HOUSE BILL No. 4460

February 24, 2009, Introduced by Reps. Horn, Moore, Booher, Opsommer, Agema, Rick Jones, Knollenberg, Meltzer, Walsh, Lori, Ball, Crawford, Kurtz and Hansen and referred to the Committee on Tax Policy.

A bill to amend 2007 PA 36, entitled
"Michigan business tax act,"
(MCL 208.1101 to 208.1601) by adding section 463.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 463. (1) A TAXPAYER MAY CLAIM A CREDIT EQUAL TO THE
2 BUSINESS INCOME LOSS DUE TO THE BAN ON DEER AND ELK BAITING AND
3 FEEDING IMPOSED, EFFECTIVE AUGUST 26, 2008, BY THE COMMISSION OF
4 NATURAL RESOURCES UNDER SECTIONS 3.100 AND 3.100A OF THE WILDLIFE
5 CONSERVATION ORDER. A TAXPAYER SEEKING A CREDIT UNDER THIS SECTION
6 SHALL REPORT THE BUSINESS INCOME LOSS FOR WHICH THE CREDIT IS
7 CLAIMED ON A SEPARATE FORM AS PRESCRIBED BY THE DEPARTMENT.

8 (2) IF THE CREDIT ALLOWED UNDER THIS SECTION FOR THE TAX YEAR
9 EXCEEDS THE TAXPAYER'S TAX LIABILITY FOR THE TAX YEAR, THAT PORTION
10 THAT EXCEEDS THE TAX LIABILITY FOR THE TAX YEAR SHALL BE REFUNDED.

1 Enacting section 1. This amendatory act is retroactive and is
2 effective for tax years that begin after December 31, 2007.