

HOUSE BILL No. 4651

March 19, 2009, Introduced by Rep. Hildenbrand and referred to the Committee on Tax Policy.

A bill to amend 2007 PA 36, entitled "Michigan business tax act," by amending section 281 (MCL 208.1281), as added by 2007 PA 145.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 281. (1) In addition to the taxes imposed and levied
2 under this act and subject to subsections (2) ~~, AND (3), and (4),~~
3 to meet deficiencies in state funds an annual surcharge is imposed
4 and levied on each taxpayer equal to the following percentage of
5 the taxpayer's tax liability under this act after allocation or
6 apportionment to this state under this act but before calculation
7 of the various credits available under this act:

8 (a) For each taxpayer other than a person subject to the tax
9 imposed and levied under chapter 2B: ~~7~~

1 (i) FOR TAX YEARS ENDING AFTER DECEMBER 31, 2007 AND BEFORE
2 JANUARY 1, 2009, 21.99%.

3 (ii) FOR TAX YEARS ENDING AFTER DECEMBER 31, 2008 AND BEFORE
4 JANUARY 1, 2010, 14.66%.

5 (iii) FOR TAX YEARS ENDING AFTER DECEMBER 31, 2009 AND BEFORE
6 JANUARY 1, 2011, 7.33%.

7 (b) For a person subject to the tax imposed and levied under
8 chapter 2B:

9 (i) For tax years ending after December 31, 2007 and before
10 January 1, 2009, 27.7%.

11 (ii) For tax years ending after December 31, 2008 ~~7, 23.4% AND~~
12 BEFORE JANUARY 1, 2010, 18.47%.

13 (iii) FOR TAX YEARS ENDING AFTER DECEMBER 31, 2009 AND BEFORE
14 JANUARY 1, 2011, 9.24%.

15 ~~—— (2) If the Michigan personal income growth exceeds 0% in any 1~~
16 ~~of the 3 calendar years immediately preceding the 2017 calendar~~
17 ~~year, then the surcharge under subsection (1) shall not be levied~~
18 ~~and imposed on or after January 1, 2017. For purposes of this~~
19 ~~subsection, "Michigan personal income" means personal income for~~
20 ~~this state as defined by the bureau of economic analysis of the~~
21 ~~United States department of commerce or its successor.~~

22 (2) ~~(3)~~ The amount of the surcharge imposed and levied on any
23 taxpayer under subsection (1)(a) shall not exceed ~~\$6,000,000.00 for~~
24 ~~any single tax year. THE FOLLOWING AMOUNTS:~~

25 (A) FOR TAX YEARS ENDING AFTER DECEMBER 31, 2007 AND BEFORE
26 JANUARY 1, 2009, \$6,000,000.00.

27 (B) FOR TAX YEARS ENDING AFTER DECEMBER 31, 2008 AND BEFORE

1 JANUARY 1, 2010, \$4,000,000.00.

2 (C) FOR TAX YEARS ENDING AFTER DECEMBER 31, 2009 AND BEFORE
3 JANUARY 1, 2011, \$2,000,000.00.

4 (3) ~~(4)~~—The surcharge imposed and levied under this section
5 does not apply to either of the following:

6 (a) A person subject to the tax imposed and levied under
7 chapter 2A.

8 (b) A person subject to the tax imposed and levied under
9 chapter 2B that is authorized to exercise only trust powers.

10 (4) ~~(5)~~—The surcharge imposed and levied under this section
11 shall constitute a part of the tax imposed under this act and shall
12 be administered, collected, and enforced as provided under this
13 act.