

# HOUSE BILL No. 5001

May 26, 2009, Introduced by Rep. Caul and referred to the Committee on Tax Policy.

A bill to amend 2000 PA 261, entitled  
"Agricultural property recapture act,"  
by amending section 6 (MCL 211.1006).

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1       Sec. 6. The treasurer shall credit the proceeds of the  
2       recapture tax collected by county treasurers under this act **AS**  
3       **FOLLOWS:**

4       **(A)** 35% to the fund in which the proceeds from lien payments  
5       made under part 361 of the natural resources and environmental  
6       protection act, 1994 PA 451, MCL 324.36101 to 324.36117, are  
7       deposited.

8       **(B)** 65% TO THE AGRICULTURAL PRESERVATION FUND CREATED IN  
9       SECTION 36202 OF THE NATURAL RESOURCES AND ENVIRONMENTAL PROTECTION  
10      ACT, 1994 PA 451, MCL 324.36202.