

HOUSE BILL No. 5052

June 9, 2009, Introduced by Reps. Womack, Kennedy, Geiss, Tlaib, Haugh, Melton, Jackson, Nathan, Liss, Roy Schmidt, Gregory, Slezak, Cushingberry, Leland, Stanley, Durhal, Constan, Rogers, Lipton, Bettie Scott and Paul Scott and referred to the Committee on Intergovernmental and Regional Affairs.

A bill to amend 1990 PA 72, entitled
"Local government fiscal responsibility act,"
(MCL 141.1201 to 141.1291) by adding sections 21a and 41a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 21A. (1) AN EMERGENCY FINANCIAL MANAGER APPOINTED UNDER
2 THIS ARTICLE SHALL FILE A REPORT WITH THE GOVERNOR, THE SENATE
3 MAJORITY LEADER, AND THE SPEAKER OF THE HOUSE OF REPRESENTATIVES
4 THAT CONTAINS ALL OF THE FOLLOWING:

5 (A) A DESCRIPTION OF EACH EXPENDITURE MADE, APPROVED, OR
6 DISAPPROVED DURING THE REPORTING PERIOD THAT HAS A VALUE OF
7 \$10,000.00 OR MORE AND THE SOURCE OF THE FUNDS.

8 (B) A LIST OF EACH CONTRACT THAT THE EMERGENCY FINANCIAL
9 MANAGER AWARDED OR APPROVED WITH A VALUE OF \$10,000.00 OR MORE, THE
10 PURPOSE OF THE CONTRACT, AND THE IDENTITY OF THE CONTRACTOR.

11 (C) A DESCRIPTION OF EACH LOAN SOUGHT, APPROVED, OR

1 DISAPPROVED DURING THE REPORTING PERIOD THAT HAS A VALUE OF
2 \$10,000.00 OR MORE AND THE PROPOSED USE OF THE FUNDS.

3 (D) A DESCRIPTION OF ANY NEW POSITION CREATED OR ANY VACANCY
4 IN A PERMANENT POSITION FILLED BY THE APPOINTING AUTHORITY.

5 (E) A DESCRIPTION OF ANY POSITION THAT HAS BEEN ELIMINATED OR
6 FROM WHICH AN EMPLOYEE HAS BEEN LAID OFF.

7 (2) THE REPORT REQUIRED UNDER THIS SECTION SHALL BE SUBMITTED
8 EVERY 6 MONTHS, BEGINNING 6 MONTHS AFTER THE STARTING DATE OF THE
9 EMERGENCY FINANCIAL MANAGER.

10 SEC. 41A. (1) AN EMERGENCY FINANCIAL MANAGER APPOINTED UNDER
11 THIS ARTICLE SHALL FILE A REPORT WITH THE GOVERNOR, THE SENATE
12 MAJORITY LEADER, AND THE SPEAKER OF THE HOUSE OF REPRESENTATIVES
13 THAT CONTAINS ALL OF THE FOLLOWING:

14 (A) A DESCRIPTION OF EACH EXPENDITURE MADE, APPROVED, OR
15 DISAPPROVED DURING THE REPORTING PERIOD THAT HAS A VALUE OF
16 \$10,000.00 OR MORE AND THE SOURCE OF THE FUNDS.

17 (B) A LIST OF EACH CONTRACT THAT THE EMERGENCY FINANCIAL
18 MANAGER AWARDED OR APPROVED WITH A VALUE OF \$10,000.00 OR MORE, THE
19 PURPOSE OF THE CONTRACT, AND THE IDENTITY OF THE CONTRACTOR.

20 (C) A DESCRIPTION OF EACH LOAN SOUGHT, APPROVED, OR
21 DISAPPROVED DURING THE REPORTING PERIOD THAT HAS A VALUE OF
22 \$10,000.00 OR MORE AND THE PROPOSED USE OF THE FUNDS.

23 (D) A DESCRIPTION OF ANY NEW POSITION CREATED OR ANY VACANCY
24 IN A PERMANENT POSITION FILLED BY THE APPOINTING AUTHORITY.

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