

SENATE BILL No. 1

January 14, 2009, Introduced by Senator JANSEN and referred to the Committee on Finance.

A bill to amend 2007 PA 36, entitled
"Michigan business tax act,"
by amending section 281 (MCL 208.1281), as added by 2007 PA 145.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 281. (1) In addition to the taxes imposed and levied
2 under this act and subject to subsections (2) ~~AND~~ (3), ~~and (4)~~,
3 to meet deficiencies in state funds an annual surcharge is imposed
4 and levied on each taxpayer equal to the following percentage of
5 the taxpayer's tax liability under this act after allocation or
6 apportionment to this state under this act but before calculation
7 of the various credits available under this act:

8 (a) For each taxpayer other than a person subject to the tax
9 imposed and levied under chapter 2B: ~~7~~

10 (i) **FOR TAX YEARS ENDING AFTER DECEMBER 31, 2007 AND BEFORE**
11 **JANUARY 1, 2009, 21.99%.**

1 (ii) FOR TAX YEARS ENDING AFTER DECEMBER 31, 2008 AND BEFORE
2 JANUARY 1, 2010, 11.0%.

3 (b) For a person subject to the tax imposed and levied under
4 chapter 2B:

5 (i) For tax years ending after December 31, 2007 and before
6 January 1, 2009, 27.7%.

7 (ii) For tax years ending after December 31, 2008, 23.4%.

8 (2) If the Michigan personal income growth exceeds 0% in any 1
9 of the 3 calendar years immediately preceding the 2017 calendar
10 year, then the surcharge under subsection ~~(1)~~—(1) (B) shall not be
11 levied and imposed on or after January 1, 2017. For purposes of
12 this subsection, "Michigan personal income" means personal income
13 for this state as defined by the bureau of economic analysis of the
14 United States department of commerce or its successor.

15 (3) The amount of the surcharge imposed and levied on any
16 taxpayer under subsection (1)(a) shall not exceed \$6,000,000.00 for
17 any single tax year.

18 (4) The surcharge imposed and levied under this section does
19 not apply to either of the following:

20 (a) A person subject to the tax imposed and levied under
21 chapter 2A.

22 (b) A person subject to the tax imposed and levied under
23 chapter 2B that is authorized to exercise only trust powers.

24 (5) The surcharge imposed and levied under this section shall
25 constitute a part of the tax imposed under this act and shall be
26 administered, collected, and enforced as provided under this act.