

# SENATE BILL No. 1107

February 4, 2010, Introduced by Senators GILBERT, JANSEN, BARCIA, ALLEN, GLEASON, OLSHOVE, NOFS, KAHN, RICHARDVILLE, BIRKHOLZ, HARDIMAN and CROPSEY and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled  
"The general property tax act,"  
(MCL 211.1 to 211.155) by adding section 7mm.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1        SEC. 7MM. (1) BEGINNING DECEMBER 31, 2009, REAL AND PERSONAL  
2        PROPERTY OWNED BY A CHARITABLE NONPROFIT HOUSING ORGANIZATION AND  
3        OPERATED BY THAT CHARITABLE NONPROFIT HOUSING ORGANIZATION AS A  
4        RESALE SHOP FOR THE BENEFIT OF THAT CHARITABLE NONPROFIT HOUSING  
5        ORGANIZATION IS EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS ACT.

6        (2) AS USED IN THIS SECTION:

7        (A) "CHARITABLE NONPROFIT HOUSING ORGANIZATION" MEANS AN  
8        ORGANIZATION NOT OPERATED FOR PROFIT AND EXEMPT FROM FEDERAL INCOME  
9        TAX UNDER SECTION 501(C)(3) OR 501(C)(4) OF THE INTERNAL REVENUE  
10       CODE, 26 USC 501, THE PRIMARY PURPOSE OF WHICH IS THE CONSTRUCTION

1 OR RENOVATION OF RESIDENTIAL HOUSING FOR CONVEYANCE TO A LOW-INCOME  
2 PERSON.

3 (B) "FAMILY INCOME" AND "STATEWIDE MEDIAN GROSS INCOME" MEAN  
4 THOSE TERMS AS DEFINED IN SECTION 11 OF THE STATE HOUSING  
5 DEVELOPMENT AUTHORITY ACT OF 1966, 1966 PA 346, MCL 125.1411.

6 (C) "LOW-INCOME PERSON" MEANS A PERSON WITH A FAMILY INCOME OF  
7 NOT MORE THAN 60% OF THE STATEWIDE MEDIAN GROSS INCOME WHO IS  
8 ELIGIBLE TO PARTICIPATE IN THE CHARITABLE NONPROFIT HOUSING  
9 ORGANIZATION'S PROGRAM BASED ON CRITERIA ESTABLISHED BY THE  
10 CHARITABLE NONPROFIT HOUSING ORGANIZATION.