

# SENATE BILL No. 1364

June 2, 2010, Introduced by Senators ANDERSON, SWITALSKI, BASHAM, WHITMER, BARCIA, CHERRY, BRATER, PRUSI, JACOBS, CLARK-COLEMAN and HUNTER and referred to the Committee on Campaign and Election Oversight.

A bill to amend 1976 PA 388, entitled  
"Michigan campaign finance act,"  
(MCL 169.201 to 169.282) by adding section 55d.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1        SEC. 55D. (1) A CORPORATION OR JOINT STOCK COMPANY SHALL NOT  
2        MAKE AN INDEPENDENT EXPENDITURE IF THAT CORPORATION OR JOINT STOCK  
3        COMPANY IS INCORPORATED IN A FOREIGN COUNTRY, IS A SUBSIDIARY OF A  
4        CORPORATION OR JOINT STOCK COMPANY INCORPORATED IN A FOREIGN  
5        COUNTRY, RECEIVES ANY FINANCING FROM OR IS SUBSIDIZED IN ANY WAY BY  
6        A SOURCE IN A FOREIGN COUNTRY, HAS A SHAREHOLDER OR INDIVIDUAL  
7        MEMBER WHO IS NOT A UNITED STATES CITIZEN, OR HAS A CORPORATE  
8        OFFICER WHO IS NOT A UNITED STATES CITIZEN.

1           (2) A PERSON SHALL NOT MAKE AN INDEPENDENT EXPENDITURE USING  
2 MONEY THAT THE PERSON HAS RECEIVED FROM A CORPORATION OR JOINT  
3 STOCK COMPANY PROHIBITED FROM MAKING AN INDEPENDENT EXPENDITURE  
4 UNDER THIS ACT.