## SUBSTITUTE FOR HOUSE BILL NO. 4820

A bill to amend 2000 PA 146, entitled "Obsolete property rehabilitation act," by amending section 6 (MCL 125.2786), as amended by 2010 PA 137.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 6. (1) Not more than 60 days after receipt of a copy of
- 2 the application and resolution adopted under section 5, the
- 3 commission shall approve or disapprove the resolution.
- 4 (2) Following approval of the application by the legislative
- 5 body of the qualified local governmental unit and the commission,
- 6 the commission shall issue to the applicant an obsolete property
- 7 rehabilitation exemption certificate in the form the commission
- 8 determines, which shall contain all of the following:
- 9 (a) A legal description of the real property on which the
- 10 obsolete facility is located.

- 1 (b) A statement that unless revoked as provided in this act
- 2 the certificate shall remain in force for the period stated in the
- 3 certificate.
- 4 (c) A statement of the taxable value of the obsolete property,
- 5 separately stated for real and personal property, for the tax year
- 6 immediately preceding the effective date of the certificate after
- 7 deducting the taxable value of the land and personal property other
- 8 than personal property assessed pursuant to sections 8(d) and 14(6)
- 9 of the general property tax act, 1893 PA 206, MCL 211.8 and 211.14.
- 10 (d) A statement of the period of time authorized by the
- 11 legislative body of the qualified local governmental unit within
- 12 which the rehabilitation shall be completed.
- 13 (e) If the period of time authorized by the legislative body
- 14 of the qualified local governmental unit pursuant to subdivision
- 15 (d) is less than 12 years, the exemption certificate shall contain
- 16 the factors, criteria, and objectives, as determined by the
- 17 resolution of the qualified local governmental unit, necessary for
- 18 extending the period of time, if any.
- 19 (3) Except as otherwise provided in this section, the
- 20 effective date of the certificate is the December 31 immediately
- 21 following the date of issuance of the certificate.
- 22 (4) The commission shall file with the clerk of the qualified
- 23 local governmental unit a copy of the obsolete property
- 24 rehabilitation exemption certificate, and the commission shall
- 25 maintain a record of all certificates filed. The commission shall
- 26 also send, by certified mail, a copy of the obsolete property
- 27 rehabilitation exemption certificate to the applicant and the

- 1 assessor of the local tax collecting unit in which the obsolete
- property is located.
- 3 (5) Notwithstanding any other provision of this act, if a
- 4 qualified local governmental unit passed a resolution approving an
- 5 application for an obsolete property rehabilitation exemption
- 6 certificate on November 5, 2008 for a rehabilitated facility
- 7 located in an obsolete property rehabilitation district established
- 8 on January 29, 2003 with rehabilitation commencing on July 24,
- 9 2007, the effective date of the certificate shall be December 31,
- **10** 2008.
- 11 (6) IF AN ERROR OR MISTAKE IN AN APPLICATION FOR AN OBSOLETE
- 12 PROPERTY REHABILITATION EXEMPTION CERTIFICATE IS DISCOVERED AFTER
- 13 THE LEGISLATIVE BODY OF THE QUALIFIED LOCAL GOVERNMENTAL UNIT HAS
- 14 APPROVED THE APPLICATION OR AFTER THE COMMISSION HAS ISSUED A
- 15 CERTIFICATE FOR THE APPLICATION, AN APPLICANT MAY SUBMIT AN AMENDED
- 16 APPLICATION IN THE SAME MANNER AS AN ORIGINAL APPLICATION UNDER
- 17 SECTION 4 THAT CORRECTS THE ERROR OR MISTAKE. PURSUANT TO SECTIONS
- 18 5 AND 6, THE LEGISLATIVE BODY OF THE QUALIFIED LOCAL GOVERNMENTAL
- 19 UNIT AND THE COMMISSION MAY APPROVE OR DENY THE AMENDED
- 20 APPLICATION. IF THE COMMISSION PREVIOUSLY ISSUED A CERTIFICATE FOR
- 21 THE ORIGINAL APPLICATION AND APPROVES AN AMENDED APPLICATION UNDER
- 22 THIS SUBSECTION, THE COMMISSION SHALL ISSUE AN AMENDED CERTIFICATE
- 23 FOR THE AMENDED APPLICATION PURSUANT TO SECTION 6 WITH THE SAME
- 24 EFFECTIVE DATE AS THE ORIGINAL CERTIFICATE.