

HOUSE BILL No. 4958

September 13, 2011, Introduced by Rep. Walsh and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
by amending section 115 (MCL 206.115), as amended by 2011 PA 38.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 115. (1) Before January 1, ~~2011~~, **2012**, all business
2 income, other than income from transportation services, shall be
3 apportioned to this state by multiplying the income by a fraction,
4 the numerator of which is the property factor plus the payroll
5 factor plus the sales factor, and the denominator of which is 3.

6 (2) After December 31, ~~2010~~, **2011**, all business income, other
7 than income from transportation services, shall be apportioned to
8 this state by multiplying the income by the sales factor calculated
9 under section 121.

1 Enacting section 1. This amendatory act takes effect January
2 1, 2012.