

**SUBSTITUTE FOR
HOUSE BILL NO. 5893**

A bill to amend 1972 PA 284, entitled
"Business corporation act,"
by amending section 1060 (MCL 450.2060), as amended by 2008 PA 402.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 1060. (1) The fees a person shall pay to the
2 administrator when the documents described in this subsection are
3 delivered to him or her for filing are as follows:
- 4 (a) Articles of a domestic corporation, \$10.00.
- 5 (b) Application of a foreign corporation for a certificate of
6 authority to transact business in this state, \$10.00.
- 7 (c) Amendment to the articles of a domestic corporation,
8 \$10.00.
- 9 (d) Amended application for a certificate of authority to

1 transact business in this state, \$10.00.

2 (e) Certificate of merger, conversion, or share exchange under
3 chapter 7, \$50.00.

4 (f) Certificate attesting to the occurrence of a merger of a
5 foreign corporation under section 1021, \$10.00.

6 (g) Certificate of dissolution, \$10.00.

7 (h) Application for withdrawal and issuance of a certificate
8 of withdrawal of a foreign corporation, \$10.00.

9 (i) Application for reservation of corporate name, \$10.00.

10 (j) Certificate of assumed name or a certificate of
11 termination of assumed name, \$10.00.

12 (k) Statement of change of registered office or resident
13 agent, \$5.00.

14 (l) Restated articles of domestic corporations, \$10.00.

15 (m) Certificate of abandonment, \$10.00.

16 (n) Certificate of correction, \$10.00.

17 (o) Certificate of revocation of dissolution proceedings,
18 \$10.00.

19 (p) Certificate of renewal of corporate existence, \$10.00.

20 (q) For examining a special report required by law, \$2.00.

21 (r) Certificate of registration of corporate name of a foreign
22 corporation, \$50.00.

23 (s) Certificate of renewal of registration of corporate name
24 of a foreign corporation, \$50.00.

25 (t) Certificate of termination of registration of corporate
26 name of a foreign corporation, \$10.00.

27 (u) Report required under section 911, \$15.00 if paid before

1 October 1, 2003 or after September 30, ~~2012~~—**2015**. After September
2 30, 2003 and before October 1, ~~2012~~—**2015**, the fee is \$25.00.

3 (2) The fees described in subsection (1) are in addition to
4 any franchise fees prescribed in this act. The administrator shall
5 not refund all or any part of a fee described in this section.

6 (3) Except as provided in subsection (9), the administrator
7 shall deposit all fees received and collected under this section in
8 the state treasury to the credit of the administrator, who may only
9 use the money credited pursuant to legislative appropriation and
10 only in carrying out those duties of the department required by
11 law.

12 (4) The fees described in this section apply to documents
13 filed by a domestic or foreign regulated investment company as
14 defined in section 1064.

15 (5) If any money received by the administrator from fees paid
16 under subsection (1)(u) is not appropriated to the department in
17 that fiscal year, the money remaining from those fees shall revert
18 to the general fund of this state.

19 (6) A minimum charge of \$1.00 for each certificate and 50
20 cents per folio shall be paid to the administrator for certifying a
21 part of a file or record pertaining to a corporation if a fee for
22 that service is not described in subsection (1). The administrator
23 may furnish copies of documents, reports, and papers required or
24 permitted by law to be filed with the administrator, and shall
25 charge for those copies the fee established in a schedule of fees
26 adopted by the administrator with the approval of the state
27 administrative board. The administrator shall retain the revenue

House Bill No. 5893 (H-1) as amended September 19, 2012

collected under this subsection, and the department shall use it to defray the costs for its copying and certifying services.

(7) If a domestic or foreign corporation pays fees or penalties by check and the check is dishonored, the fee is unpaid and the administrator shall rescind the filing of all related documents.

(8) The administrator may accept a credit card in lieu of cash or check as payment of a fee under this act. The administrator shall determine which credit cards he or she shall accept for payment.

(9) The administrator may charge a nonrefundable fee of up to \$50.00 for any document submitted or certificate sent by facsimile or electronic transmission. The administrator shall retain the revenue collected under this subsection and the department shall use it to carry out its duties required by law.

[(10) THE ADMINISTRATOR SHALL WAIVE ANY FEE OTHERWISE REQUIRED UNDER THIS SECTION IF A MAJORITY OF THE SHARES OF THE DOMESTIC OR FOREIGN CORPORATION RESPONSIBLE FOR PAYING THE FEE ARE, AND THE CORPORATION PROVIDES PROOF SATISFACTORY TO THE ADMINISTRATOR THAT THOSE SHARES ARE, HELD BY 1 OR MORE HONORABLY DISCHARGED VETERANS OF THE ARMED FORCES OF THE UNITED STATES.]