

HOUSE SUBSTITUTE FOR
SENATE BILL NO. 1066

A bill to amend 1984 PA 385, entitled
"Technology park development act,"
(MCL 207.701 to 207.718) by adding section 12a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 12A. (1) IF A FACILITY WAS SUBJECT TO A TECHNOLOGY PARK
2 FACILITIES EXEMPTION CERTIFICATE ON DECEMBER 31, 2012,
3 NOTWITHSTANDING ANY OTHER PROVISION OF THIS ACT TO THE CONTRARY,
4 THAT PORTION OF THE FACILITY THAT IS ELIGIBLE MANUFACTURING
5 PERSONAL PROPERTY SHALL REMAIN SUBJECT TO THE TECHNOLOGY PARK
6 FACILITIES TAX AND SHALL REMAIN EXEMPT FROM AD VALOREM PROPERTY
7 TAXES AS PROVIDED IN SECTION 9 UNTIL THAT ELIGIBLE MANUFACTURING
8 PERSONAL PROPERTY WOULD OTHERWISE BE EXEMPT FROM THE COLLECTION OF
9 TAXES UNDER SECTION 9M, 9N, OR 9O OF THE GENERAL PROPERTY TAX ACT,
10 1893 PA 206, MCL 211.9M, 211.9N, AND 211.9O.

Senate Bill No. 1066 (H-1) as amended December 13, 2012

1 (2) AS USED IN THIS SUBSECTION, "ELIGIBLE MANUFACTURING

2 PERSONAL PROPERTY" MEANS THAT TERM AS DEFINED IN SECTION 9M OF THE

3 GENERAL PROPERTY TAX ACT, 1893 PA 206, MCL 211.9M.

[Enacting section 1. Section 12a of the technology park development act, 1984 PA 385, MCL 207.712a, as added by this amendatory act is repealed if House Bill No. 6026 of the 96th Legislature is not approved by a majority of the qualified electors of this state voting on the question at an election to be held on the August regular election date in 2014.]