SUBSTITUTE FOR HOUSE BILL NO. 4113

A bill to amend 1980 PA 299, entitled "Occupational code,"

by amending section 2506 (MCL 339.2506), as amended by 1988 PA 463.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 2506. (1) The DEPARTMENT SHALL DELIVER OR MAIL THE
- 2 license of a real estate salesperson shall be delivered or mailed
- 3 to the real estate broker by whom THAT EMPLOYS the real estate
- 4 salesperson, is employed and THE BROKER shall be kept in the RETAIN
- 5 custody and control of the broker THAT LICENSE. A real estate
- 6 broker shall conspicuously display the real estate broker's license
- 7 and the license of each real estate salesperson employed by the
- 8 real estate broker in the real estate broker's place of business.
- 9 Written notice shall be given A REAL ESTATE SALESPERSON SHALL
- 10 PROVIDE PROOF TO THE BROKER THAT EMPLOYS HIM OR HER THAT THE REAL

- 1 ESTATE SALESPERSON WAS ISSUED AND CURRENTLY HOLDS A REAL ESTATE
- 2 SALESPERSON LICENSE.
- 3 (2) A LICENSEE SHALL GIVE WRITTEN NOTICE to the department by
- 4 a licensee of a ANY change of either a principal or branch business
- 5 location.
- 6 (2) If the department determines that it will be unable to
- 7 issue a real estate salesperson's license under subsection (1)
- 8 within 2 weeks after the department determines that the applicant
- 9 for a real estate salesperson's license has met all requirements
- 10 for licensure, or the department is in fact unable to issue the
- 11 real estate salesperson's license within 2 weeks, the department
- 12 shall issue to the applicant, without payment of an additional fee,
- 13 a temporary license pursuant to section 213.