

HOUSE BILL No. 4954

September 13, 2011, Introduced by Rep. Foster and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
by amending section 251 (MCL 206.251), as amended by 2011 PA 38.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 251. (1) The amount withheld under section ~~351-703~~ shall
2 be allowed to the recipient of the compensation as a credit against
3 the tax imposed on him or her by this part.

4 (2) The amount so withheld during any calendar year shall be
5 allowed as a credit for the taxable year beginning in such calendar
6 year. If more than 1 taxable year begins in a calendar year, such
7 amount shall be allowed as a credit for the last taxable year so
8 beginning.

9 Enacting section 1. This amendatory act takes effect January
10 1, 2012.