

SUBSTITUTE FOR
SENATE BILL NO. 678

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.713) by adding section 699.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 699. NOTWITHSTANDING ANY OTHER PROVISION OF THIS ACT, A
2 PERSON THAT IS A DISREGARDED ENTITY FOR FEDERAL INCOME TAX PURPOSES
3 UNDER THE INTERNAL REVENUE CODE SHALL BE CLASSIFIED AS A
4 DISREGARDED ENTITY FOR PURPOSES OF PARTS 2 AND 3 OF THIS ACT.

5 Enacting section 1. This amendatory act takes effect January
6 1, 2012.