

SUBSTITUTE FOR  
SENATE BILL NO. 678

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
(MCL 206.1 to 206.713) by adding section 699.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1        SEC. 699. NOTWITHSTANDING ANY OTHER PROVISION OF THIS ACT, A  
2        PERSON THAT IS A DISREGARDED ENTITY FOR FEDERAL INCOME TAX PURPOSES  
3        UNDER THE INTERNAL REVENUE CODE SHALL BE CLASSIFIED AS A  
4        DISREGARDED ENTITY FOR PURPOSES OF PARTS 2 AND 3 OF THIS ACT.

5        Enacting section 1. This amendatory act takes effect January  
6        1, 2012.