

SENATE BILL No. 1068

April 17, 2012, Introduced by Senators ROBERTSON, HUNE, KOWALL, MARLEAU, RICHARDVILLE, JONES, HILDENBRAND, NOFS, CASWELL and JANSEN and referred to the Committee on Finance.

(As amended May 10, 2012)

A bill to amend 1985 PA 224, entitled
"Enterprise zone act,"
(MCL 125.2101 to 125.2123) by adding section 21d.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 21D. (1) <<SUBJECT TO SUBSECTION (2), IF>> A FACILITY WAS
2 CERTIFIED AS A QUALIFIED
3 BUSINESS ON DECEMBER 31, 2011, NOTWITHSTANDING ANY OTHER PROVISION
4 OF THIS ACT TO THE CONTRARY, THAT PORTION OF THE FACILITY THAT IS
5 ELIGIBLE MANUFACTURING PERSONAL PROPERTY SHALL REMAIN SUBJECT TO
6 THE SPECIFIC TAX LEVIED UNDER THIS ACT AND SHALL REMAIN EXEMPT FROM
7 AD VALOREM PROPERTY TAXES AS PROVIDED IN THIS ACT UNTIL THAT
8 ELIGIBLE MANUFACTURING PERSONAL PROPERTY WOULD OTHERWISE BE EXEMPT
9 FROM THE COLLECTION OF TAXES UNDER SECTION 9M, 9N, OR 9O OF THE
10 GENERAL PROPERTY TAX ACT, 1893 PA 206, MCL 211.9M, 211.9N, AND
11 211.9O.

<<(2) THIS SECTION DOES NOT APPLY IF THE LEGISLATURE FAILS TO
APPROPRIATE THE AMOUNT OF REVENUE LOST TO EACH LOCAL TAXING UNIT AS
PROVIDED IN THE PERSONAL PROPERTY TAX EXEMPTION REIMBURSEMENT ACT.

Senate Bill No. 1068 as amended May 10, 2012

1 (3)>> AS USED IN THIS SUBSECTION, "ELIGIBLE MANUFACTURING
2 PERSONAL PROPERTY" MEANS THAT TERM AS DEFINED IN SECTION 2 OF THE
3 PERSONAL PROPERTY TAX EXEMPTION REIMBURSEMENT ACT.