

HOUSE BILL No. 4563

April 14, 2011, Introduced by Reps. Nesbitt, Shirkey, Gilbert, Wayne Schmidt, Pscholka, Ouimet, Tyler, Huuki, Denby, Genetski and O'Brien and referred to the Committee on Commerce.

A bill to amend 1995 PA 29, entitled
"Uniform unclaimed property act,"
(MCL 567.221 to 567.265) by adding section 37a.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 37A. THIS ACT DOES NOT APPLY TO ANY PROPERTY ISSUED,
2 HELD, DUE, OR OWING IN ANY COMMERCIAL TRANSACTION BETWEEN 2 OR MORE
3 BUSINESS ASSOCIATIONS OR OTHER BUSINESS ENTITIES.