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HOUSE BILL No. 5147

November 3, 2011, Introduced by Rep. Poleski and referred to the Committee on Regulatory Reform.

A bill to amend 1972 PA 239, entitled "McCauley-Traxler-Law-Bowman-McNeely lottery act," by amending section 12 (MCL 432.12), as amended by 2006 PA 625.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 12. (1) Except as otherwise provided in subsection (3), as nearly as is practicable, until January 1, 2012, 2013, not less than 45% of the total annual revenue accruing from the sale of lottery tickets or shares shall be apportioned for payment of prizes to the holders of winning tickets or shares.
 - (2) On or after January 1, 2012, 2013, 45% of the total revenue shall be apportioned for payment of prizes.
 - (3) Notwithstanding subsections (1) and (2), the prize money from the sale of tickets or shares of any joint enterprise is that

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- 1 percentage of the total annual revenue accrued from that game as
- 2 prescribed by the joint enterprise participation agreement executed
- 3 by the commissioner.