

HOUSE BILL No. 5911

September 13, 2012, Introduced by Reps. Slavens, Brown, Byrum, Kandrevas, Haugh, Hobbs, Hovey-Wright, Smiley, Nathan and Bauer and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled
"Michigan vehicle code,"
(MCL 257.1 to 257.923) by adding section 811v.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 811V. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER
2 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE
3 RECOGNIZING EARLY ON. THE SECRETARY OF STATE IN CONJUNCTION WITH
4 EARLY ON SHALL DESIGN THE FUND-RAISING PLATES AUTHORIZED IN THIS
5 SECTION.

6 (2) THE EARLY ON FUND IS CREATED WITHIN THE STATE TREASURY.
7 THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS FROM ANY
8 SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER SHALL DIRECT
9 THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL CREDIT TO THE
10 FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS. MONEY IN THE FUND

1 AT THE CLOSE OF THE FISCAL YEAR SHALL REMAIN IN THE FUND AND SHALL
2 NOT LAPSE TO THE GENERAL FUND.

3 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
4 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING EARLY ON TO THE
5 STATE TREASURER, WHO SHALL CREDIT THE DONATION MONEY TO THE EARLY
6 ON FUND CREATED UNDER SUBSECTION (2).

7 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE EARLY ON
8 FUND CREATED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO EARLY ON.

9 (5) THE SECRETARY OF STATE SHALL BE THE ADMINISTRATOR OF THE
10 EARLY ON FUND CREATED UNDER SUBSECTION (2) FOR AUDITING PURPOSES.