

SENATE BILL No. 678

September 15, 2011, Introduced by Senator PROOS and referred to the Committee on Finance.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.713) by adding section 699.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 699. A UNITED STATES PERSON THAT IS A DISREGARDED ENTITY
2 FOR FEDERAL INCOME TAX PURPOSES UNDER THE INTERNAL REVENUE CODE
3 SHALL BE TREATED AS A DISREGARDED ENTITY FOR INCOME TAX PURPOSES
4 UNDER THIS PART. A PERSON OTHER THAN A UNITED STATES PERSON THAT IS
5 A DISREGARDED ENTITY FOR FEDERAL INCOME TAX PURPOSES UNDER THE
6 INTERNAL REVENUE CODE SHALL NOT BE TREATED AS A DISREGARDED ENTITY
7 FOR INCOME TAX PURPOSES UNDER THIS PART.

8 Enacting section 1. This amendatory act takes effect January
9 1, 2012.