

SENATE BILL No. 766

October 20, 2011, Introduced by Senators BRANDENBURG, JANSEN, GREEN, ROBERTSON, MARLEAU, KOWALL, HUNE and NOFS and referred to the Committee on Finance.

A bill to amend 1893 PA 206, entitled
"The general property tax act,"
(MCL 211.1 to 211.155) by adding section 9/.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 9/. BEGINNING DECEMBER 31, 2012, NEW PERSONAL PROPERTY IS
2 EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS ACT. AS USED IN THIS
3 SECTION, "NEW PERSONAL PROPERTY" MEANS PERSONAL PROPERTY THAT WAS
4 NOT SUBJECT TO OR EXEMPT FROM THE COLLECTION OF TAXES UNDER THIS
5 ACT BEFORE DECEMBER 31, 2012.