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SENATE BILL No. 1200

July 18, 2012, Introduced by Senators COLBECK, BRANDENBURG, NOFS, PAPPAGEORGE, PAVLOV, MOOLENAAR, JANSEN and SCHUITMAKER and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled "Michigan vehicle code,"

(MCL 257.1 to 257.923) by adding section 811v.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- SEC. 811V. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER

 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE

 RECOGNIZING THE FREEDOM CENTER. THE SECRETARY OF STATE IN

 CONJUNCTION WITH THE FREEDOM CENTER SHALL DESIGN THE FUND-RAISING

 PLATES AUTHORIZED IN THIS SECTION.
 - (2) THE FREEDOM CENTER FUND IS CREATED WITHIN THE STATE
 TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS
 FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER
 SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL
 CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS.
- 11 MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL REMAIN IN

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- 1 THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
- 2 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
- 3 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING THE FREEDOM CENTER
- 4 TO THE STATE TREASURER, WHO SHALL CREDIT THE DONATION MONEY TO THE
- 5 FREEDOM CENTER FUND CREATED UNDER SUBSECTION (2).
- 6 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FREEDOM
- 7 CENTER FUND CREATED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO
- 8 THE FREEDOM CENTER.
- 9 (5) THE SECRETARY OF STATE SHALL BE THE ADMINISTRATOR OF THE
- 10 FREEDOM CENTER FUND CREATED UNDER SUBSECTION (2) FOR AUDITING
- 11 PURPOSES.
- 12 (6) AS USED IN THIS SECTION, "FREEDOM CENTER" MEANS THE
- 13 FREEDOM CENTER LOCATED IN THE DETROIT METROPOLITAN AIRPORT.