

Senators Bieda, Whitmer, Gregory, Hopgood, Young, Warren, Gleason, Smith, Anderson, Johnson, Hunter and Rocca offered the following resolution:

**Senate Resolution No. 29.**

A resolution to urge the Attorney General to investigate and monitor gasoline prices throughout the state.

Whereas, The recent spike in gas prices has once again caused concern across Michigan and elsewhere. Just as encouraging signs on our economy are starting to appear, with hints of the long-awaited recovery in some areas, the spike in prices at the pump the past few weeks threatens this progress and shakes the confidence that is so important to economic activity; and

Whereas, While the recent turmoil in several countries in the Middle East, with governments displaced or threatened, is often cited as the cause of the latest increase in gasoline prices, there are many observers who feel that speculation, rather than the facts at hand, is behind much of the rise in prices. The events in Japan only amplify fears over the future. The significant gas price increases that have taken place of late--even before the summer driving demand takes hold--have many people worried about what the situation will be like in a few months. Some reports have spoken of per-gallon prices possibly reaching the \$5 mark; and

Whereas, Over the years, there have been a few situations during previous crises in which unscrupulous parties have taken advantage of periods of fear and uncertainty to hike prices beyond those dictated by the marketplace. Such gouging not only harms those who fall victim, but it also erodes faith in the integrity of the market and all companies within this industry; now, therefore, be it

Resolved by the Senate, That we urge the Attorney General to investigate and monitor gasoline prices throughout the state; and be it further

Resolved, That copies of this resolution be transmitted to the Office of the Attorney General.