

Legislative Analysis



INSURANCE CODE: REFERENCES TO DEP'T OF INSURANCE AND FINANCIAL SERVICES

Mary Ann Cleary, Director
Phone: (517) 373-8080
<http://www.house.mi.gov/hfa>

House Bill 4745
Sponsor: Rep. Pete Lund
Committee: Insurance

Complete to 6-12-13

A SUMMARY OF HOUSE BILL 4745 AS INTRODUCED 5-21-13

House Bill 4745 makes numerous technical changes to the Insurance Code of 1956 in order to replace references to the "Office of Financial and Insurance Regulation" and the "Commissioner" with the "Department of Insurance and Financial Services" (or just "Department") and the "Director," respectively, in accordance with Executive Order 2013-1, which created the new Department of Insurance and Financial Services.

FISCAL IMPACT:

House Bill 4745 makes technical changes to the Insurance Code of 1956, and therefore would not have a fiscal impact on the Department of Insurance and Financial Services.

Fiscal Analyst: Paul Holland

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.