



Senate Fiscal Agency
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Senate Bill 418 (Substitute S-1 as reported by the Committee of the Whole)
Sponsor: Senator Joe Hune
Committee: Insurance

CONTENT

The bill would amend the Insurance Code to exempt a person who sold travel insurance only in conjunction with and incidental to planned travel from the requirement to obtain an insurance provider license.

"Travel insurance" would mean a limited lines insurance coverage for personal risk incident to planned travel, including any of the following:

- Interruption or cancelation of a trip or event.
- Loss of baggage or personal effects.
- Damage to accommodations or rental vehicles.
- Sickness, accident, disability, or death occurring during travel.

The bill specifies that travel insurance would not include major medical plans that provide comprehensive medical protection for travelers with trips lasting six months or longer, such as those working overseas as expatriates or military personnel being deployed.

MCL 500.1202

Legislative Analyst: Glenn Steffens

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 10-9-13

Fiscal Analyst: Josh Sefton