



Senate Fiscal Agency
P. O. Box 30036
Lansing, Michigan 48909-7536

BILL ANALYSIS



Telephone: (517) 373-5383
Fax: (517) 373-1986

Senate Bill 574 (as enacted)
Sponsor: Senator Rick Jones
Senate Committee: Local Government and Elections
House Committee: Local Government

PUBLIC ACT 132 of 2014

Date Completed: 11-9-15

CONTENT

The bill amended the General Property Tax Act to allow a county board of commissioners to rescind a previous election to have the State foreclose forfeited property in the county.

Under the Act, on March 1 in each tax year, certified abandoned property and property that is delinquent for taxes, interest, penalties, and fees for the immediately preceding 12 months or more is forfeited to the county treasurer.

In the past, the Act allowed the board of commissioners of a county, by resolution and with the written concurrence of the county treasurer and county executive, to elect to have the State foreclose forfeited property. Under the bill, by a resolution adopted at a meeting held pursuant to the Open Meetings Act and with the written concurrence of the county treasurer and county executive, if any, the board of commissioners of a county that had elected to have the State foreclose property may rescind its prior resolution. The board of commissioners must forward a copy of the rescinding resolution and any concurrence to the Department of Treasury by November 30 of that year.

A county that rescinds its prior election must act as the foreclosing governmental unit for all property forfeited to the county treasurer after February 1 in the immediately following year.

The bill took effect on May 27, 2014.

MCL 211.78

Legislative Analyst: Julie Cassidy

FISCAL IMPACT

The bill likely has an indeterminate and negligible impact on State and local unit revenue, but may change the distribution of expenses and revenue associated with foreclosures in affected counties.

Fiscal Analyst: David Zin

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