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BILL ANALYSIS



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Senate Bill 1088 (as introduced 9-23-14)  
Sponsor: Senator Darwin Booher  
Committee: Appropriations

Date Completed: 10-1-14

**CONTENT**

Senate Bill 1088 would amend the Community College Act to expand investment options for community colleges debt retirement funds, building and site funds, building and site sinking funds, or general funds of the community college district. The bill would include investments in obligations of any of the State's political subdivisions that at the time of purchase are rated as investment grade by at least one standard rating service.

MCL 389.142

**FISCAL IMPACT**

The bill would have an indeterminate impact on community college districts, which would depend on whether these expanded investment options resulted in a higher return for colleges.

Fiscal Analyst: Bill Bowerman

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