



**Senate Fiscal Agency**  
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House Bill 4487 (as passed by the House)  
Sponsor: Representative Stacy Erwin Oakes  
House Committee: Commerce  
Senate Committee: Economic Development

Date Completed: 3-12-14

### **CONTENT**

**The bill would amend the downtown development authority (DDA) Act to allow a DDA board to take certain actions related to the promotion of local agriculture.**

The Act allows municipalities (cities, villages, and townships) to form DDAs in order to fund improvements to their business districts, and provides for the powers and duties of DDA boards. An authority may finance its activities by various methods, including tax increment financing (which "captures" tax revenue on the incremental increase in property values in the district).

The bill would authorize a DDA board to create, operate, and fund marketing initiatives, infrastructure improvements, billing and payment systems, and technology updates that promoted local agriculture, locally produced agricultural products, locally produced value-added agricultural products, locally processed agricultural products, and local farmers markets.

MCL 125.1657

Legislative Analyst: Patrick Affholter

### **FISCAL IMPACT**

The bill would have no fiscal impact on State or local government.

Fiscal Analyst: Elizabeth Pratt

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.