

SUBSTITUTE FOR  
SENATE BILL NO. 54

A bill to amend 2006 PA 379, entitled  
"Qualified forest property recapture tax act,"  
by amending section 5 (MCL 211.1035).

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1       Sec. 5. (1) The recapture tax shall be collected by the  
2 treasurer.

3       (2) The assessor of the local tax collecting unit shall notify  
4 the treasurer of the date the property is converted by a change in  
5 use.

6       (3) The treasurer shall credit the proceeds of the recapture  
7 tax collected under this act **AS FOLLOWS:**

8       **(A) BEFORE JANUARY 1, 2014,** to the general fund of this state.

9       **(B) AFTER DECEMBER 31, 2013, TO THE PRIVATE FORESTLAND**  
10 **ENHANCEMENT FUND CREATED IN SECTION 51305 OF THE NATURAL RESOURCES**  
11 **AND ENVIRONMENTAL PROTECTION ACT, 1994 PA 451, MCL 324.51305.**

1 Enacting section 1. This amendatory act takes effect June 1,  
2 2013.