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## **HOUSE BILL No. 4004**

January 9, 2013, Introduced by Rep. Slavens and referred to the Committee on Transportation and Infrastructure.

A bill to amend 1949 PA 300, entitled "Michigan vehicle code,"

(MCL 257.1 to 257.923) by adding section 811v.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 811V. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER
- 2 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE
- 3 RECOGNIZING EARLY ON. THE SECRETARY OF STATE IN CONJUNCTION WITH
- 4 EARLY ON SHALL DESIGN THE FUND-RAISING PLATES AUTHORIZED IN THIS
- 5 SECTION.
- 6 (2) THE EARLY ON FUND IS CREATED WITHIN THE STATE TREASURY.
- 7 THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS FROM ANY
- 8 SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER SHALL DIRECT
- 9 THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL CREDIT TO THE
- 10 FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS. MONEY IN THE FUND
  - AT THE CLOSE OF THE FISCAL YEAR SHALL REMAIN IN THE FUND AND SHALL

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- 1 NOT LAPSE TO THE GENERAL FUND.
- 2 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
- 3 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING EARLY ON TO THE
- 4 STATE TREASURER, WHO SHALL CREDIT THE DONATION MONEY TO THE EARLY
- 5 ON FUND CREATED UNDER SUBSECTION (2).
- 6 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE EARLY ON
- 7 FUND CREATED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO EARLY ON.
- 8 (5) THE SECRETARY OF STATE SHALL BE THE ADMINISTRATOR OF THE
- 9 EARLY ON FUND CREATED UNDER SUBSECTION (2) FOR AUDITING PURPOSES.