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HOUSE BILL No. 4407

March 12, 2013, Introduced by Reps. Geiss, Hobbs, Irwin, LaVoy, Robinson, Potvin, McBroom and Schmidt and referred to the Committee on Transportation and Infrastructure.

A bill to amend 1949 PA 300, entitled "Michigan vehicle code,"

(MCL 257.1 to 257.923) by adding section 811v.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 SEC. 811V. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER 2 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE
- 3 RECOGNIZING THE ARTS. THE SECRETARY OF STATE IN CONJUNCTION WITH
- 4 THE MICHIGAN COUNCIL FOR THE ARTS AND CULTURAL AFFAIRS SHALL DESIGN
 - THE FUND-RAISING PLATE AUTHORIZED IN THIS SECTION.
 - (2) THE ARTS FUND IS CREATED WITHIN THE STATE TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL CREDIT TO THE

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- 1 FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS. MONEY IN THE FUND
- 2 AT THE CLOSE OF THE FISCAL YEAR SHALL REMAIN IN THE FUND AND SHALL
- 3 NOT LAPSE TO THE GENERAL FUND.
- 4 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
- 5 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING THE ARTS TO THE
- 6 STATE TREASURER, WHO SHALL CREDIT THE DONATION MONEY TO THE ARTS
- 7 FUND ESTABLISHED UNDER SUBSECTION (2).
- 8 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE ARTS FUND
- 9 ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO THE
- 10 MICHIGAN COUNCIL FOR THE ARTS AND CULTURAL AFFAIRS.
- 11 (5) THE SECRETARY OF STATE SHALL BE THE ADMINISTRATOR OF THE
- 12 ARTS FUND FOR AUDITING PURPOSES.