

# HOUSE BILL No. 4421

March 12, 2013, Introduced by Reps. Abed, LaVoy, Ananich, Brinks, Hobbs, Smiley, Knezek, Faris, Greimel, Brunner, Barnett, Hovey-Wright, Roberts, Banks, Brown, Townsend, McCann, Irwin, Zemke, Dillon, Switalski, Yanez, Segal, Kosowski, Tlaib, Driskell, Lamonte, Cavanagh, Schor, Slavens and Lipton and referred to the Committee on Elections and Ethics.

A bill to amend 1976 PA 388, entitled  
"Michigan campaign finance act,"  
(MCL 169.201 to 169.282) by adding section 55c.

## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1        SEC. 55C. (1) A CORPORATION OR JOINT STOCK COMPANY THAT HAS  
2 ENTERED INTO A CONTRACT WITH THIS STATE OR ANY POLITICAL  
3 SUBDIVISION OF THIS STATE, THAT HAS RECEIVED A GRANT FUNDED IN  
4 WHOLE OR IN PART BY THIS STATE OR ANY POLITICAL SUBDIVISION OF THIS  
5 STATE, OR THAT HAS RECEIVED A TAX INCENTIVE OR TAX CREDIT FROM THIS  
6 STATE OR ANY POLITICAL SUBDIVISION OF THIS STATE SHALL NOT MAKE AN  
7 INDEPENDENT EXPENDITURE UNTIL THAT CONTRACT, GRANT, INCENTIVE, OR  
8 CREDIT HAS EXPIRED. A CORPORATION OR JOINT STOCK COMPANY THAT HAS  
9 APPLIED FOR, SUBMITTED A BID FOR, OR REQUESTED A CONTRACT, GRANT,

1 OR TAX INCENTIVE OR CREDIT AS DESCRIBED IN THIS SUBSECTION, OR ANY  
2 RENEWAL OR EXTENSION THEREOF, SHALL NOT MAKE AN INDEPENDENT  
3 EXPENDITURE WHILE THE APPLICATION, BID, OR REQUEST IS PENDING.

4 (2) A CORPORATION OR JOINT STOCK COMPANY THAT ACCEPTS FEDERAL  
5 FINANCIAL ASSISTANCE UNDER THE FEDERAL TROUBLED ASSET RELIEF  
6 PROGRAM OR ANY SIMILAR FEDERAL PROGRAM SHALL NOT MAKE AN  
7 INDEPENDENT EXPENDITURE UNTIL IT REPAYS ANY FEDERAL FINANCIAL  
8 ASSISTANCE RECEIVED FROM THAT PROGRAM. AS USED IN THIS SUBSECTION,  
9 "TROUBLED ASSET RELIEF PROGRAM" MEANS THE TROUBLED ASSET RELIEF  
10 PROGRAM ESTABLISHED UNDER 12 USC 5211.