

HOUSE BILL No. 4423

March 12, 2013, Introduced by Reps. Dianda, LaVoy, Ananich, Brinks, Singh, Smiley, Faris, Knezek, Greimel, Brunner, Hovey-Wright, Roberts, Banks, Brown, McCann, Townsend, Kosowski, Hobbs, Kandreas, Tlaib, Driskell, Lamonte, Schor, Slavens, Lipton and Abed and referred to the Committee on Elections and Ethics.

A bill to amend 1976 PA 388, entitled
"Michigan campaign finance act,"
(MCL 169.201 to 169.282) by adding section 55f.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 55F. (1) A MEMBER OF THE BOARD OF DIRECTORS OF A
2 CORPORATION OR JOINT STOCK COMPANY WHO AFFIRMATIVELY CONSENTS TO AN
3 INDEPENDENT EXPENDITURE BY THE CORPORATION OR JOINT STOCK COMPANY
4 THAT VIOLATES THIS ACT IS SUBJECT TO A CIVIL FINE OF NOT MORE THAN
5 \$1,000.00 FOR EACH VIOLATION.

6 (2) A CORPORATION OR JOINT STOCK COMPANY SHALL ANNUALLY NOTIFY
7 ALL MEMBERS OF THE BOARD OF DIRECTORS OF THE PENALTIES THEY MAY BE
8 SUBJECT TO UNDER THIS SECTION.