

HOUSE BILL No. 5630

June 4, 2014, Introduced by Rep. Olumba and referred to the Committee on Education.

A bill to create a social impact bond pilot program and study commission; to promote senior citizen support services; to increase at-risk youth education and job training programs; to reduce juvenile recidivism; and to prescribe the duties and responsibilities of certain state departments and agencies.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. This act shall be known and may be cited as the
2 "Michigan social innovation act".

3 Sec. 2. As used in this act:

4 (a) "Department" means the department of human services.

5 (b) "Medicare" means benefits under title XVIII of the social
6 security act, 42 USC 1395 to 1395kkk-1.

7 Sec. 3. The department, in conjunction with the department of

1 technology, management, and budget and the state treasurer, shall
2 use existing bond authority to create and administer a 4-year
3 social impact bond pilot program and study commission. The program
4 shall target areas that include the following:

5 (a) Senior support services to reduce state medicare spending.

6 (b) At-risk youth education and job training programs to
7 reduce juvenile recidivism.