

HOUSE BILL No. 5791

September 10, 2014, Introduced by Reps. Haveman, MacGregor, Lyons, Victory, VerHeulen, Yonker, Price, Hooker, Genetski and Pscholka and referred to the Committee on Transportation and Infrastructure.

A bill to amend 1949 PA 300, entitled "Michigan vehicle code," (MCL 257.1 to 257.923) by adding section 811z.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 811Z. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER
2 SECTION 811E AND MAY ISSUE UNDER SECTION 811F A FUND-RAISING PLATE
3 RECOGNIZING THE VAN ANDEL INSTITUTE. THE SECRETARY OF STATE IN
4 CONJUNCTION WITH THE VAN ANDEL INSTITUTE SHALL DESIGN THE FUND-
5 RAISING PLATES AUTHORIZED IN THIS SECTION.

6 (2) THE VAN ANDEL INSTITUTE FUND IS CREATED WITHIN THE STATE
7 TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR OTHER ASSETS
8 FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE TREASURER
9 SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE TREASURER SHALL
10 CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND INVESTMENTS.

1 MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR SHALL REMAIN IN
2 THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND. THE SECRETARY OF
3 STATE SHALL BE THE ADMINISTRATOR OF THE FUND FOR AUDITING PURPOSES.

4 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
5 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING THE VAN ANDEL
6 INSTITUTE TO THE STATE TREASURER, WHO SHALL CREDIT THE DONATION
7 MONEY TO THE VAN ANDEL INSTITUTE FUND CREATED UNDER SUBSECTION (2).

8 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE VAN ANDEL
9 INSTITUTE FUND CREATED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO
10 THE VAN ANDEL INSTITUTE.