

SENATE BILL No. 5

January 16, 2013, Introduced by Senator JANSEN and referred to the Committee on Transportation.

A bill to amend 1949 PA 300, entitled
"Michigan vehicle code,"
(MCL 257.1 to 257.923) by adding section 811v.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 SEC. 811V. (1) THE SECRETARY OF STATE SHALL DEVELOP UNDER
2 SECTION 811E AND ISSUE UNDER SECTION 811F A FUND-RAISING PLATE
3 RECOGNIZING CALVIN COLLEGE. THE SECRETARY OF STATE IN CONJUNCTION
4 WITH THE CALVIN COLLEGE ALUMNI ASSOCIATION SHALL DESIGN THE FUND-
5 RAISING PLATE AUTHORIZED IN THIS SECTION.

6 (2) THE CALVIN COLLEGE ALUMNI ASSOCIATION FUND IS CREATED
7 WITHIN THE STATE TREASURY. THE STATE TREASURER MAY RECEIVE MONEY OR
8 ASSETS FROM ANY SOURCE FOR DEPOSIT INTO THE FUND. THE STATE
9 TREASURER SHALL DIRECT THE INVESTMENT OF THE FUND. THE STATE
10 TREASURER SHALL CREDIT TO THE FUND INTEREST AND EARNINGS FROM FUND
11 INVESTMENTS. MONEY IN THE FUND AT THE CLOSE OF THE FISCAL YEAR

1 SHALL REMAIN IN THE FUND AND SHALL NOT LAPSE TO THE GENERAL FUND.
2 THE SECRETARY OF STATE SHALL BE THE ADMINISTRATOR OF THE FUND FOR
3 AUDITING PURPOSES.

4 (3) THE SECRETARY OF STATE SHALL TRANSFER THE DONATION MONEY
5 FROM THE SALE OF FUND-RAISING PLATES RECOGNIZING CALVIN COLLEGE TO
6 THE STATE TREASURER, WHO SHALL CREDIT THE DONATION MONEY TO THE
7 FUND ESTABLISHED UNDER SUBSECTION (2).

8 (4) THE STATE TREASURER SHALL DISBURSE MONEY IN THE FUND
9 ESTABLISHED UNDER SUBSECTION (2) ON A QUARTERLY BASIS TO THE CALVIN
10 COLLEGE ALUMNI ASSOCIATION.

11 (5) NOTWITHSTANDING THE REQUIREMENTS OF SECTION 811H(4), A
12 FUND-RAISING PLATE CREATED UNDER THIS SECTION SHALL MEET OR EXCEED
13 A SALES GOAL OF 4,000 PLATES IN THE FIRST 5 YEARS AFTER THE FUND-
14 RAISING PLATE IS CREATED.