

SENATE BILL No. 99

January 29, 2013, Introduced by Senators WALKER, GREEN, NOFS, PROOS, EMMONS, CASPERSON, ANDERSON, KOWALL, COLBECK, JONES and BOOHER and referred to the Committee on Education.

A bill to amend 1976 PA 451, entitled
"The revised school code,"
by amending section 1212 (MCL 380.1212), as amended by 2003 PA
299.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1212. (1) If approved by the school electors of the
2 school district, the board of a school district may levy a tax of
3 not to exceed 5 mills on the ~~state equalized valuation~~ **TAXABLE**
4 **VALUE OF THE REAL AND PERSONAL PROPERTY** of the school district
5 each year for a period of not to exceed 20 years, for the purpose
6 of creating a sinking fund to be used for the purchase of real
7 estate for sites for, and the construction or repair of, school
8 buildings **OR FOR SCHOOL SECURITY**. The sinking fund tax levy is
9 subject to the 15 mill tax limitation provisions of section 6 of
10 article IX of the state constitution of 1963 and the property tax

(3) ~~(2)~~—The proposition of levying a sinking fund tax shall be submitted to the school electors of the school district at a regular or special school election.

"Shall _____ levy _____ mills
(legal name of school district)
to create a sinking fund for the purpose of _____
_____ for a period of _____ years?

No ()".

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1 by the school electors before December 1, 1993 for which the
2 authorization has not expired is considered to be approved by the
3 school electors.