

SENATE BILL No. 207

February 20, 2013, Introduced by Senators PROOS, JANSEN, BOOHER, NOFS, BRANDENBURG, HANSEN, GREEN, PAPPAGEORGE and CASPERSON and referred to the Committee on Outdoor Recreation and Tourism.

A bill to amend 1976 PA 295, entitled
"State transportation preservation act of 1976,"
by amending section 17 (MCL 474.67), as amended by 1998 PA 235.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 17. (1) The department ~~may~~**SHALL** provide financial
2 assistance, within the limits and conditions of the ~~funds~~**MONEY**
3 appropriated by the legislature ~~—~~or otherwise obtained, for
4 grants, leases, loans, and purchases, or any combination of grants,
5 leases, loans, and purchases, for the establishment, continuation,
6 and improvement of production, operation, maintenance, and support
7 facilities of rail freight and marine freight transportation.

8 (2) The following ~~funds~~**MONEY** shall be deposited in the state
9 treasury and shall be held as a separate fund, ~~to be~~ known as the

1 rail freight fund, which shall be administered by the department
2 **FOR THE PURPOSES AND** within the limits and conditions of ~~funds~~
3 **MONEY** appropriated by the legislature ~~for the purposes of~~ **UNDER**
4 subsection (1):

5 (a) ~~The funds~~ **MONEY** repaid under a contract entered into
6 pursuant to subsection (1).

7 (b) Revenue received from the sale, lease, or other
8 disposition of property acquired under this act.

9 (c) Railroad operating subsidies refunded to ~~the~~ **THIS** state
10 pursuant to a contract.

11 (d) Revenue received from the sale or lease of a tug barge or
12 related facilities constructed or acquired with comprehensive
13 transportation fund money or comprehensive transportation fund bond
14 proceeds.